

**SANTA FE COUNTY
BOARD OF COUNTY COMMISSIONERS**

RESOLUTION NO. 2024 - 019

**A RESOLUTION TO DELEGATE TO THE COUNTY MANAGER THE AUTHORITY
TO NEGOTIATE FOR WORKERS' COMPENSATION COVERAGE FOR FISCAL
YEAR 2025 AND EXECUTE PURCHASE ORDERS, AGREEMENTS, AND OTHER
DOCUMENTS NECESSARY OR ADVISABLE TO EFFECTUATE SUCH COVERAGE**

WHEREAS, through Santa Fe County's (County) insurance broker, HUB International Insurance Services (HUB), the New Mexico Counties Insurance Authority (NMCIA) submitted a proposal to renew NMCIA's workers' compensation coverage for the County; and

WHEREAS, NMCIA proposed four coverage options: 1) a \$0 deductible or first dollar option at a premium of \$776,330 (an increase of 11.7% from FY2024 first dollar offering due to significant increases in the County's payroll); 2) a \$25,000 deductible option at a premium of \$569,666 and expected retentions of \$177,101 for an expected total cost of insurance of \$746,767; 3) a \$50,000 deductible option at a premium of \$478,620 and expected retentions of \$253,757 for an expected total cost of insurance of \$732,377; and 4) a \$100,000 deductible option with a premium of \$367,636 and expected retentions of \$352,200 for an expected total cost of insurance of \$719,936; and

WHEREAS, HUB did not believe that other workers' compensation markets for public entities would be competitive and, therefore, did not seek additional proposals; and

WHEREAS, HUB has evaluated the four options proposed by NMCIA and has indicated that the best financial option for the County is the \$100,000 deductible with a premium of \$367,636 and expected retentions of \$352,200 for an expected total cost of insurance of \$719,936; and

WHEREAS, the Board of County Commissioners (Board) of the County has determined that the proposal from NMCIA, with a \$100,000 deductible with an expected retention of \$352,200 and premium of \$367,636, for a total cost of of \$719,836, is a low cost proposal for workers' compensation coverage for Santa Fe County; and

WHEREAS, the premium for such coverage exceeds the County Manager's general signature authority; and

WHEREAS, the Board desires to authorize the County Manager to negotiate with NMCIA for workers' compensation coverage for Fiscal Year 2025 and to execute on behalf of the County all purchase orders, agreements, and other documents necessary or advisable to effectuate such coverage.

NOW, THEREFORE, BE IT RESOLVED that the Santa Fe County Board of County Commissioners delegates to the County Manager the authority to:

1. Negotiate with NMCIA for workers' compensation coverage for Fiscal Year 2025; and

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- 2. To execute on behalf of the County purchase orders, agreements, and other documents necessary or proper to effectuate such insurance coverage.

PASSED, APPROVED, AND ADOPTED ON THIS 25th DAY OF JUNE, 2024.

**SANTA FE COUNTY
BOARD OF COUNTY COMMISSIONERS**

By: *Hank Hughes*
Hank Hughes, Chair



ATTEST:

Katharine E. Clark
Katharine E. Clark
Santa Fe County Clerk

Date: 06/20/2024

COUNTY OF SANTA FE) BCC RESOLUTIONS
STATE OF NEW MEXICO) ss PAGES: 2

I Hereby Certify That This Instrument Was Filed for Record On The 28TH Day Of June, 2024 at 07:22:38 PM And Was Duly Recorded as Instrument # 2036665 Of The Records Of Santa Fe County

Approved as to form:

Jeff Young for
Jeff Young
Santa Fe County Attorney

Witness My Hand And Seal Of Office
Katharine E. Clark
Deputy *Cristella Coley* County Clerk, Santa Fe, NM

SFC CLERK RECORDED 06/28/2024

