SANTA FE COUNTY HOUSING AUTHORITY BOARD

RESOLUTION NO. 2025 - O7 HB

A RESOLUTION APPROVING THE SANTA FE COUNTY HOUSING AUTHORITY'S 2026 VOUCHER PAYMENT STANDARD SCHEDULE

WHEREAS, pursuant to 42 U.S.C. Section 1437f (c)(1), the Department of Housing and Urban Development ("HUD") annually publishes in the Federal Register fair market rents ("FMR") for each market area in the United States; and

WHEREAS, under 24 CFR 982.503(a)(1), the Housing Authority ("Authority") "must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the Authority's jurisdiction" for each "unit size"; and

WHEREAS, unit size is based on the number of bedrooms; and

WHEREAS, the Authority may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size ("basic range") (24 CFR 982.503(b)(1)(i)); and

WHEREAS, in October of 2025, HUD published the 2026 FMRs for Santa Fe County, which take effect on January 1, 2026; and

WHEREAS, the FMRs for efficiency, one-bedroom, two-bedroom, three-bedroom and four-bedroom units have increased for 2026; and

WHEREAS, after evaluating recent trends in market rents and voucher utilization, the Authority has determined that maintaining the previous year's payment standards at 90% to 110% of the Fair Market Rent (FMR) is in the best interest of both the Authority and its clients, as this approach will make its vouchers more attractive in the local rental market.

NOW, THEREFORE, BE IT RESOLVED by the Santa Fe County Housing Authority Board that the following payment standard schedule is adopted for calendar year 2026:

Zero Bedroom	\$ 1,359
One Bedroom	\$ 1,505
Two Bedroom	\$ 1,790
Three Bedroom	\$ 2,263
Four Bedroom	\$ 2,373

PASSED, APPROVED, AND ADOPTED THIS 2nd DAY OF DECEMBER, 2025.

SANTA FE COUNTY HOUSING AUTHORITY BOARD

By: _	amilla Sustam	un
Ca	amilla M. Bustamante, C	Chair

ATTEST:

Katharine E Clark, Santa Fe County Clerk

Date: 2 2 75

APPROVED AS TO FORM:

Michael Nunez for

Walker Boyd Santa Fe County Attorney





COUNTY OF SANTA FE

HOUSING RESOLUTION
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: Hereby Certify That This Instrument Was Filed for lecord On The 4TH Day Of December, 2025 at 04:47:50 PM Ind Was Duly Recorded as Instrument # 2072773 If The Records Of Santa Fe County

Witness My Hand And Seal Of Office Katharine E. Clark Outy County Clerk, Santa Fe, NM