SANTA FE COUNTY BOARD OF COUNTY COMMISSIONERS

RESOLUTION NO. 2025 - <u>098</u>

A RESOLUTION AUTHORIZING SANTA FE COUNTY TO ENTER INTO SETTLEMENT AGREEMENTS WITH OPIOID DEFENDANTS AND AUTHORIZING THE COUNTY MANAGER TO EXECUTE ON BEHALF OF THE COUNTY ALL DOCUMENTS NECESSARY OR PROPER TO EFFECTUATE THE COUNTY'S PARTICIPATION IN THE SETTLEMENT AGREEMENTS

WHEREAS, in 2018, the Board of County Commissioners (Board) of the County of Santa Fe (County) authorized the County to enter into an engagement agreement with Crueger Dickinson LLC, Simmons Hanly Conroy LLC, von Briesen & Roper, s.c., and Kelly Durham and Pittard, LLP (the "Law Firms") to pursue litigation against certain manufacturers, distributors, and retailers of opioid pharmaceuticals (the "Opioid Defendants") in an effort to hold the Opioid Defendants financially responsible for the impact of the opioid epidemic on the County and for resources necessary to remediate the opioid epidemic; and

WHEREAS, on behalf of the County, the Law Firms filed a lawsuit against the Opioid Defendants, consolidated and currently pending in the Northern District of Ohio, *In Re: Opioid Litigation*, MDL 2804 (the "Litigation"), and have been litigating against the Opioid Defendants since that time; and

WHEREAS, Opioid Defendants Purdue Pharma L.P. and its affiliated debtors ("Settling Defendants") declared bankruptcy in the United States Bankruptcy Court for the Southern District of New York, In re: PURDUE PHARMA L.P., et al., No. 19-23649 (SHL); and

WHEREAS, on June 5, 2025, the Settling Defendants submitted an Updated Thirteenth Amended Plan of Bankruptcy; and

WHEREAS, the Settling Defendants' Updated Thirteenth Amended Plan of Bankruptcy resolves the Settling Defendants' and governmental entities' claims against the Sackler Family, in exchange for certain payments and distributions by the Sackler Parties (as defined by a Master Settlement Agreement); and

WHEREAS, copies of the Government Entity & Shareholder Settlement Agreement and related releases can be found at the following website: https://nationalopioidsettlement.com/purdue-sacklers-settlements/; and

WHEREAS, copies of the Government Entity & Shareholder Settlement Agreement as well as summaries of the main terms of the Agreement, the deadlines for submitting the Participation Agreements to the Settlement Agreements, and the estimated timelines for settlement payments have been made available to the County; and

WHEREAS, if the County elects to participate in the Government Entity & Shareholder Settlement Agreement, it will receive benefits therefrom; and

WHEREAS, by September 30, 2025, the County must elect to participate in Government Entity & Shareholder Settlement Agreement; and

WHEREAS, the allocation of settlement proceeds arising from the Settlement Proceeds will occur consistent with the New Mexico Opioid Allocation Agreement ("Allocation MOU"), a copy of which has been made available to the County; and

WHEREAS, the County desires to settle its claims against the Settling Defendants identified in this Resolution, provided all conditions precedent to the County's participation as set forth in this Resolution, and the documents and agreements referenced herein, have been satisfied; and

WHEREAS, the County desires to execute the Participation Agreements necessary to participate in the Government Entity & Shareholder Settlement Agreement and authorize them to be held in escrow, if necessary, until such time as all conditions precedent to the County's participation have been satisfied; and

WHEREAS, the County desires to authorize the County Manager to execute any and all documents, including the Government Entity & Shareholder Settlement Agreement and any related agreements or releases, to allow the County to participate in the Government Entity & Shareholder Settlement Agreement; and

WHEREAS, participation in the Settlement Agreements does not affect the County's claims against non-settling Defendants.

NOW, THEREFORE, BE IT RESOLVED by the Santa Fe County Board of County Commissioners as follows:

- 1. The Board hereby approves the Government Entity & Shareholder Settlement Agreement.
- 2. The County Manager is authorized and directed to execute on behalf of the County all documents necessary or property to effectuate the County's participation in the Government Entity & Shareholder Settlement Agreement, including any allocation agreements and escrow agreements required to be executed as a condition of the County's participation in the Government Entity & Shareholder Settlement Agreement.

BE IT FURTHER RESOLVED that all actions heretofore taken by the Board, other County elected officials, County staff, and the Law Firms with respect to the matters contemplated under this Resolution are hereby ratified, confirmed, and approved.

PASSED, APPROVED, AND ADOPTED ON THIS 9th DAY OF SEPTEMBER, 2025.

SANTA FE COUNTY

BOARD OF COUNTY COMMISSIONERS

Camilla Bustamante/Chair

Katharine E. Clark Santa Fe County Clerk

Approved as to form: Wilker Beyd

Walker Boyd

ATTEST:

Santa Fe County Attorney

BCC RESOLUTIONS

COUNTY OF SANTA FE STATE OF NEW MEXICO

PAGES: 3) ss

[Hereby Certify That This Instrument Was Filed for Record On The 11TH Day Of September, 2025 at 10:22:37 AM and Was Duly Recorded as Instrument # 2066922)f The Records Of Santa Fe County

Witness My Hand And Seal Of Office

SFC

CLERK

-County Clerk, Santa Fe, NM



