

**SANTA FE COUNTY
BOARD OF COUNTY COMMISSIONERS**

RESOLUTION NO. 2026 - 031

A RESOLUTION APPROVING THE ISSUANCE OF BONDS BY THE NATIONAL FINANCE AUTHORITY TO FINANCE THE RIO GRANDE SCHOOL PROJECT (THE "PROJECT") SOLELY FOR PURPOSES OF MEETING THE HOST APPROVAL REQUIREMENT OF SECTION 147(F) OF THE INTERNAL REVENUE CODE WITH RESPECT TO SUCH BONDS AND THE PROJECT

WHEREAS, Rio Grande School, a New Mexico nonprofit corporation (the "Borrower") and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), has requested that the National Finance Authority, established pursuant to New Hampshire RSA 162-S (the "Authority"), assist in financing a project hereinafter described, by the issuance of revenue bonds, in one or more series, pursuant to a plan of finance; and

WHEREAS, the Authority's Education Revenue Bonds (Rio Grande School Project), Series 2026 (the "Bonds") are expected to be issued in an amount not to exceed \$5,000,000, and the proceeds from the sale of the Bonds will be loaned to the Borrower, and used to finance (i) the construction and equipping of improvements on Rio Grande School's campus, located at 715 Camino Cabra, Santa Fe, New Mexico 87505, including an approximately 6,300-square foot facility to house art, science, and performing arts programming with a teacher's lounge and conference room, a new classroom building, and landscaping of the site, including demolition of certain existing improvements, (ii) capitalized interest, and (iii) payment of costs associated with the closing of the loan (collectively, the "Project"); and

WHEREAS, the Project will be owned and principally used by the Borrower; and

WHEREAS, the Board of County Commissioners (the "Commission") of the County of Santa Fe, New Mexico (the "County") has been advised by the Borrower that, pursuant to Section 147(f) of the Code, prior to their issuance, the Bonds are required to be approved by the "applicable elected representative" of a governmental unit having jurisdiction over the area in which the Project is located, after a public hearing held following reasonable public notice (the "Host Approval"); and

WHEREAS, the County is a governmental unit having jurisdiction over the area in which the Project is located and the Commission is comprised of the applicable elected representatives of the County; and

WHEREAS, the Borrower has requested that the Commission approve the financing of the Project and the issuance by the Authority of the Bonds in order to satisfy the public Host Approval requirement of Section 147(f) of the Code; and

WHEREAS, pursuant to Section 147(f) of the Code, the Commission or its designee has, following notice duly given, held a public hearing on the date hereof regarding the financing of the Project and the issuance of the Bonds, and now desires to approve the financing and the issuance by the Authority of the Bonds relating to the Project; and

SFC CLERK RECORDED 02/13/2026

WHEREAS, the principal of and interest on the Bonds will not constitute obligations of the County, the State of New Mexico, or any political subdivision thereof. The Bonds will not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the County, the State of New Mexico, or any political subdivision thereof, within the meaning of any state constitutional provision or statutory limitation and shall never constitute or give rise to a pecuniary liability of the County, the State of New Mexico, or any political subdivision thereof.

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

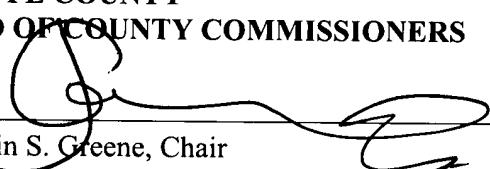
Section 1. The above recitals are true and correct.

Section 2. Solely for purposes of meeting the requirements of Section 147(f) of the Code, the Commission hereby approves the issuance of the Bonds by the Authority for financing the Project. It is the purpose and intent of the Commission that this resolution constitute Host Approval of the issuance of the Bonds by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located. The Commission has not performed any due diligence with regard to the Project or the issuance of the Bonds. This Resolution shall not be construed as an endorsement by the Commission of the Project, the Bonds, or the actions of the Authority or the Borrower in connection therewith.

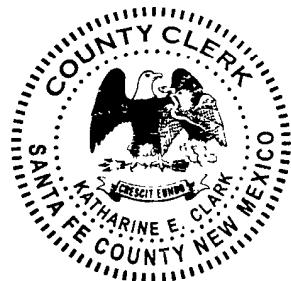
Section 3. The Chair of the Commission is hereby authorized and directed to do any and all things and to execute and deliver any and all documents that he deems necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing approved hereby.

PASSED, APPROVED, AND ADOPTED ON THIS 10th DAY OF FEBRUARY, 2026.

**SANTA FE COUNTY
BOARD OF COUNTY COMMISSIONERS**

By: 

Justin S. Greene, Chair



ATTEST:



Katharine E. Clark,
Santa Fe County Clerk

Date: 02/12/2026

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

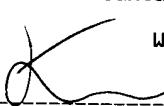
BCC RESOLUTIONS
PAGES: 2

I Herby Certify That This Instrument Was Filed for
Record On The 13TH Day Of February, 2026 at 08:58:05 AM
And Was Duly Recorded as Instrument # 2077102
In The Records Of Santa Fe County

Approved as to form:



Walker Boyd,
Santa Fe County Attorney

Deputy 

Witness My Hand And Seal Of Office
Katharine E. Clark
County Clerk, Santa Fe, NM