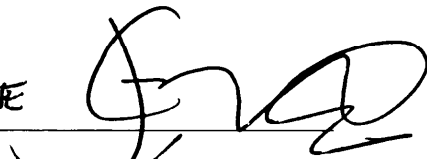


EXCERPT FROM THE MINUTES OF A REGULAR MEETING
OF THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY, NEW MEXICO

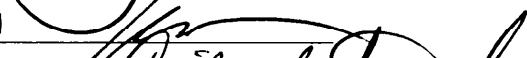
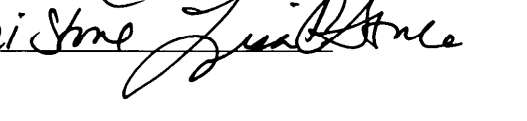
STATE OF NEW MEXICO)
) ss.
SANTA FE COUNTY)

The Board of County Commissioners of Santa Fe County, New Mexico (the "Board") met in regular session in full conformity with the laws and the rules and regulations of the Board, in a hybrid virtual and in-person meeting held at the Commission Chambers, 102 Grant Ave., Santa Fe, New Mexico, the regular meeting place of the Board, on the 25th day of August, 2026, at the hour of 2:00 p.m. at which time there were present and answering the roll call the following members:

Chair:

JUSTIN GREENE 

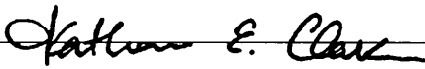
Members:

ADAM JOHNSON 
Camilla Bustamante 
Lissa Cacani Stone 

Absent:

Hank Hughes present virtually;
not available to sign.

Also present:

Kathleen E. Clark 

SFC CLERK RECORDED 08/25/2026

The following resolution was introduced:

RESOLUTION NO. 2026 - 111

**SANTA FE COUNTY, NEW MEXICO
GENERAL OBLIGATION BOND ELECTION RESOLUTION**

WHEREAS, the Board of County Commissioners (Board) of Santa Fe County, New Mexico (County), has determined upon its own initiative to submit to an election the question of the issuance of its general obligation bonds in the maximum amounts and for the purposes hereinafter specified without the prior filing of a petition by qualified electors; and

WHEREAS, it is the opinion of the Board that it is necessary and in the best interests of the residents of the County that there be submitted to a vote of the registered qualified electors of the County, the questions of whether the County should issues its general obligation bonds for the purposes hereinafter specified; and

WHEREAS, it is the opinion of the Board that it is necessary and in the best interests of the residents of the County to provide (i) suitable and sufficient improvements to roads within the County, (ii) County water and wastewater projects within the County, (iii) improvements and restoration to open space, trails, and parks within the County, and (iv) the construction, improvement, and rehabilitation of fire stations.

NOW, THEREFORE, BE IT RESOLVED by the Santa Fe County Board of County Commissioners as follows:

Section 1. The Board does hereby propose that the following questions be included on the ballot and submitted to the registered qualified electors of Santa Fe County, New Mexico, at the general election on November 3, 2026:

- A. Shall Santa Fe County issue up to \$14,035,000 in general obligation bonds payable from general (ad valorem) taxes to acquire, construct, design, equip, and improve roads within the County?
- B. Shall Santa Fe County issue up to \$6,500,000 in general obligation bonds payable from general (ad valorem) taxes to acquire real property and necessary water rights for, and to construct, design, equip, rehabilitate, and improve water and wastewater projects within the County?
- C. Shall Santa Fe County issue up to \$7,010,000 in general obligation bonds payable from general (ad valorem) taxes to acquire, design, construct, improve, equip, and restore open space, trails, and parks within the County?
- D. Shall Santa Fe County issue up to \$17,455,000 in general obligation bonds payable from general (ad valorem) taxes to acquire real property for, and to construct, design, equip, rehabilitate, and improve fire stations within the County?

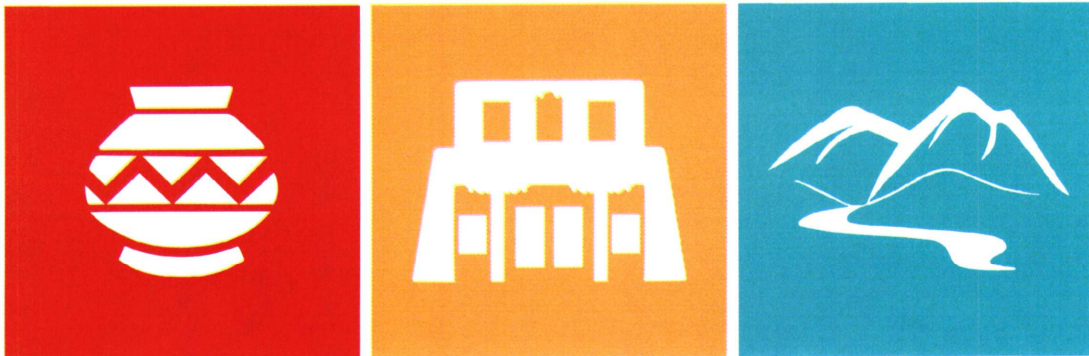
Section 2. Pursuant to Section 1-16-3(B) NMSA 1978, this Resolution shall be filed with the County Clerk, who is hereby requested to certify each of the foregoing ballot questions to

SEC CLERK RECORDED 08/25/2026

Fiscal Year 2027

Proposed 2027 General Obligation Bond Projects

8.20.2026



SANTA FE COUNTY



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CR78 Camino Chupadero

Santa Fe County's CR-78 Camino Chupadero is undergoing a major capital improvement to design and construct substantial drainage structures and paving improvements to ensure a safer, more resilient roadway. The County has planned essential underground utility work to precede the road construction. This includes replacing aging water lines and installing modern fire suppression and fire hydrants under Camino Chupadero, ensuring these upgrades are completed before the road is heavily reconstructed.

Total Estimated Cost: \$8,000,000

Funding Gap: \$779,328

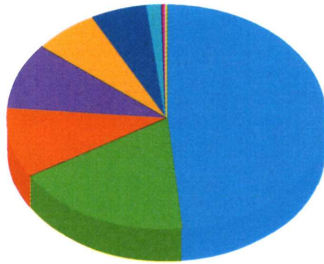
Project Timeline: The project is currently in the design, procurement and scope finalization phase with construction expected to begin in FY2027.

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
Capital Outlay GRT 2009, 2011, 2015, 2016, 2017, 2018, 2021, 2023 GO Bonds	\$8,000,000	\$7,220,672	\$779,328	\$681,046	\$0	\$0	\$0	\$0
2027 GO Bonds				\$6,539,626	\$0	\$0	\$0	\$0
				\$785,000	\$0	\$0	\$0	\$0



Sources Summary

Where the Money Comes from



- GOB Series 2023 Fund (350) **\$3,500,000** (48.47%)
- GOB Series 2021 Fund (357) **\$1,291,993** (17.89%)
- GOB SERIES 2018 Fund (358) **\$724,991** (10.04%)
- Capital Outlay GRT Fund (313) **\$681,046** (9.43%)
- GOB SERIES 2016 IMP/REFND Fund (354) **\$470,833** (6.52%)
- GOB SERIES 2017 IMP/REFND Fund (356) **\$414,639** (5.74%)
- GOB Series 2015 Fund (352) **\$108,320** (1.50%)
- GOB Series 2011 Imp/Refund Fund (339) **\$26,992** (0.37%)
- GOB Series 2009 Fund (335) **\$1,858** (0.03%)

Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Camino Chupadero CR 78	\$ 4,250,000	\$ -	\$ 4,250,000	\$ -	\$ 4,250,000	\$ -	\$ 7,220,672	\$ 2,970,672
Total Expenditures	\$ 4,250,000	\$ -	\$ 4,250,000	\$ -	\$ 4,250,000	\$ -	\$ 7,220,672	\$ 2,970,672

San Ysidro Crossing

The Santa Fe County project at the San Ysidro Crossing over the Santa Fe River focuses on constructing a formal low-water crossing, river restoration, and expanding the multi-use Santa Fe River Greenway. The project includes the construction of a stabilized, all-weather concrete ribbon and culvert design to allow for safer passage across the low-water crossing during manageable flows. Extensive earthwork is being conducted to stabilize river channels, manage stormwater runoff, reduce off-site drainage issues, and restore natural river functions. The project forms a critical connection for the Santa Fe River Greenway, a planned 15-mile continuous trail stretching from downtown Santa Fe to the Wastewater Treatment Plant.

Total Estimated Cost: \$5,500,000

Funding Gap: \$4,817,259

Project Timeline: Design will be completed in FY2027 with construction occurring in FY2028 and FY2029.

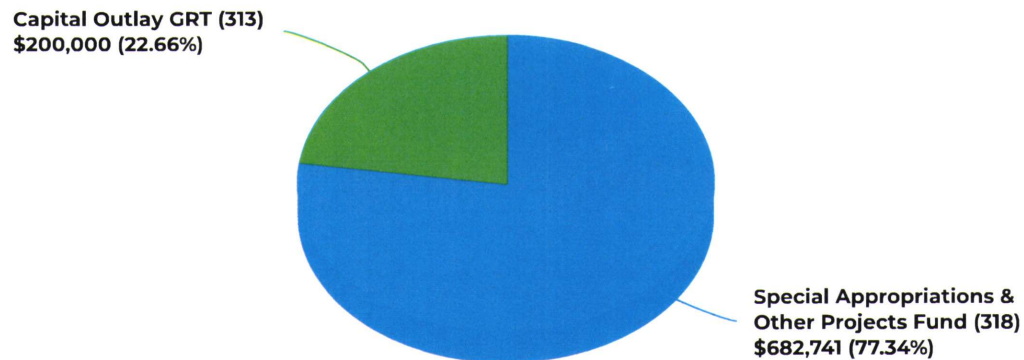
Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
Capital Outlay GRT	\$5,500,000	\$682,741	\$4,817,259	\$200,000	\$0	\$0	\$0	\$0
Legislative								
Appropriations				\$682,741	\$0	\$0	\$0	\$0
2027 GO Bonds				\$0	\$2,600,000	\$2,600,000	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
San Ysidro Crossing	-	-	-	-	-	-	\$200,000	-\$200,000
San Isidro Crossing	-	-	\$450,000	\$48,723	\$430,636	\$68,536	\$682,741	-\$252,105
Total Expenditures	-	-	\$450,000	\$48,723	\$430,636	\$68,536	\$882,741	-\$452,105

SEC CLERK RECORDED 08/25/2026

La Joya Road CR63

The CR 63-La Joya Road Improvements project in Santa Fe County involves roadway and drainage enhancements aimed at rehabilitation. This initiative was approved for Local Governments Road Improvements Fund (LGRF) funding from the New Mexico Department of Transportation under grant agreement CAP-L500546. The project is crucial for addressing pavement conditions and was adopted as a project in July 2023 by the Santa Fe County Board of County Commissioners.

Total Estimated Cost: \$4,200,000

Funding Gap: \$2,990,745

Project Timeline: Design under contract and 60% complete with construction beginning FY2027.

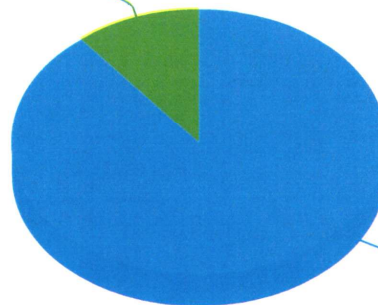
Fund Source	Project Cost (Planning, Design, Acquisition, & Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
1st 1/8th Hold	\$4,200,000	\$1,209,255	\$2,990,745	\$1,079,402	\$0	\$0	\$0	\$0
Harmless GRT				\$129,853	\$0	\$0	\$0	\$0
2021 GO Bonds				\$3,000,000	\$0	\$0	\$0	\$0
2027 GO Bonds								



Sources Summary

Where the Money Comes From

General Obligation Bond
(GOB) Series 2021 Fund (357)
\$129,853 (10.74%)



Hold Harmless GRT (1st 1/8th)
Fund (205) \$1,079,402
(89.26%)

Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
La Joya Road County Road 63	\$1,500,000	-	\$1,500,000	\$75,221	\$1,448,345	\$215,524	\$1,209,255	\$239,090
Total Expenditures	\$1,500,000	-	\$1,500,000	\$75,221	\$1,448,345	\$215,524	\$1,209,255	\$239,090

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Romero Park

Santa Fe County is advancing the multiphased development of Romero Park (formerly Agua Fria Park), focusing on recreational expansion and utility upgrades. Located off NM-599 and adjacent to the River Trail, Romero Park is a regional asset that serves both County and City residents alike. The ongoing Phase III improvements and waterline extension are designed to boost athletic facilities, youth-focused programming, and infrastructure for the Agua Fria Village community. This primary recreation and physical fitness expansion aims to deliver adult and youth-focused opportunities. This project also includes designing and constructing a waterline from South Meadows Road along West Alameda Street to Caja Del Oro Grant Road. It provides vital utility resources to Romero Park, the La Familia Medical Center, Agua Fria Fire Station, and Nancy Rodriguez Community Center. Built upon the Romero Park Master Plan, these prior phases established the central plaza, shade structure, ½-acre community lawn, and new play areas. Extensive site improvements previously added include tennis, pickleball, and basketball courts.

Total Estimated Cost: \$5,725,000

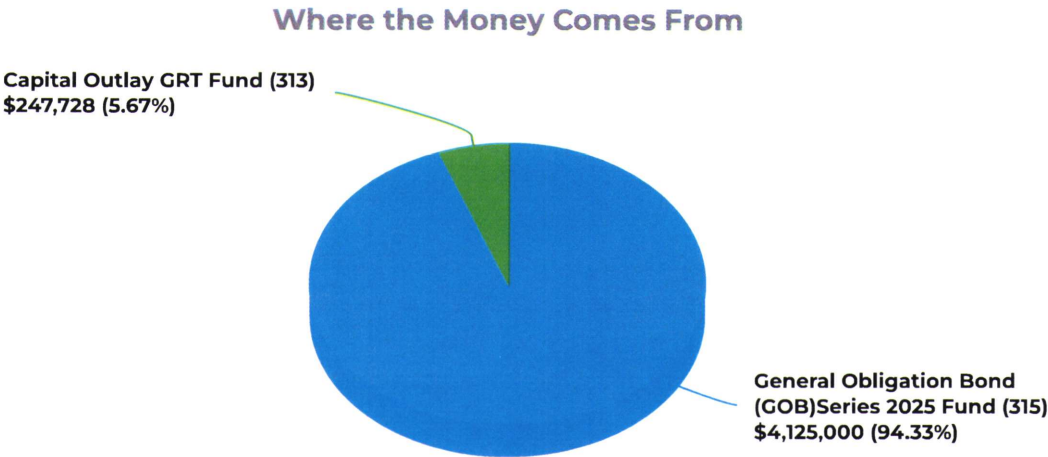
Funding Gap: \$1,352,272

Project Timeline: Procuring contractor for tennis courts. Procuring design for sports fields.

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
Capital Outlay GRT	\$5,725,000	\$4,372,728	\$1,352,272	\$247,728	\$0	\$0	\$0	\$0
2025 GO Bonds				\$4,125,000	\$0	\$0	\$0	\$0
2027 GO Bonds				\$0	\$1,500,000	\$0	\$0	\$0



Sources Summary



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Romero Park Phase 3	-	-	-	-	\$4,125,000	-	\$4,125,000	-
Romero Park	\$444,899	\$174,163	\$270,756	\$16,100	\$254,636	\$6,908	\$247,728	\$6,908
Total Expenditures	\$444,899	\$174,163	\$270,756	\$16,100	\$4,379,636	\$6,908	\$4,372,728	\$6,908

NM14 Turquoise Trail Extension - Phase 1 & 2

Phase I of the project is for the construction of the NM14 Turquoise Trail Multiuse Trail Extension from the intersection of NM14 and Rancho Viejo Blvd to the NMRX-NM599 Station along New Mexico Department of Transportation NM14 and Fire Place Road right-of-way.

Phase II will extend from the Arroyo Hondo District Trail to Avenida del Sur, connecting with a separate trail fully funded by the County that will run from Avenida del Sur to the Adult Detention Facility.

This two-phase project will enhance multi-modal transportation opportunities in the vicinity, generally. Two new all-affordable, multifamily housing developments being constructed in the areas across from Bisbee Court, totaling 554 total units will be served by the trail extension. In conjunction with another County trail project in the vicinity, inmates being released from the Adult Detention Facility will be able to use the off-road trails to walk toward the City of Santa Fe safely. The extension project will help the County to build out the regional trail network in the County's designated growth area, allowing for connections into the City of Santa Fe and begin extending the County trail network south along the NM scenic byway.

Total Estimated Cost: \$2,210,000

Funding Gap: \$515,734

Project Timeline: Design is complete with construction beginning in FY2027 and continuing into FY2028.

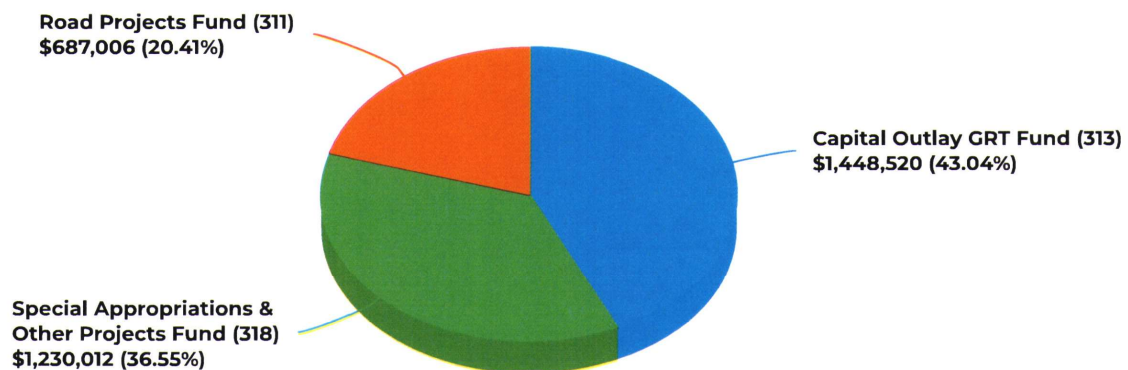
				Required Additional Funding for next Project Phase				
Fund Source	Project Cost (Planning, Design, Acquisition, & Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	FY27	FY28	FY29	FY30	FY31
NM14 Turquoise Trail Extension - Phase I:								
Legislative								
Appropriations	\$710,000	\$1,694,266	-\$984,266	\$970,006	\$0	\$0	\$0	\$0
Capital Outlay GRT				\$724,260	\$0	\$0	\$0	\$0
NM 14 Scenic Bi-Way Trail Extension 2:								
Legislative								
Appropriations	\$1,500,000	\$984,266	\$515,734	\$260,006	\$0	\$0	\$0	\$0
Capital Outlay GRT				\$724,260				
2027 GO Bond				\$400,000	\$427,479	\$0	\$0	\$0

SEC CLERK RECORDED 08/25/2026



Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Turquoise Trail Corridor	-	-	\$724,260	-	\$1,412,307	\$1,041	\$1,694,266	-\$281,959
Total Expenditures	-	-	\$724,260	-	\$1,412,307	\$1,041	\$1,694,266	-\$281,959

Santa Fe River Greenway - Section D

The Santa Fe River Greenway Section D project, spanning from Cottonwood Mobile Home Park to Camino Rael Park. Section D will continue to extend the city-county multi-use trail network further along the Santa Fe River corridor as the project makes it way to Wastewater Treatment Plant west of NM 599. The project will also include river restoration with stabilization of the river channel and enhancing the local riparian habitat using natural materials and native plants.

Total Estimated Cost: \$6,000,000

Funding Gap: \$2,402,989

Project Timeline: Design in FY2029 and FY2030 with construction starting in FY2031.

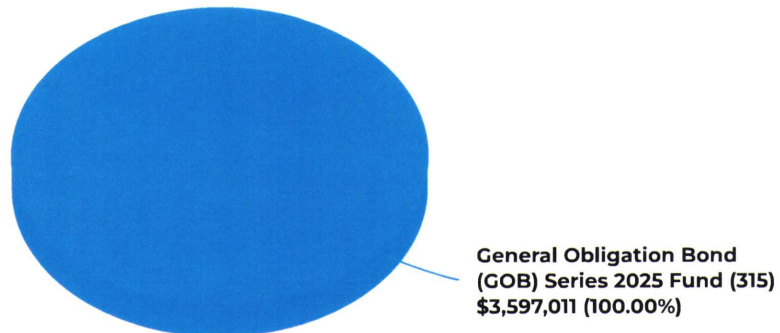
Fund Source	Project Cost (Planning, Design, Acquisition, & Construction, & Construction, & Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
2025 GO Bonds	\$6,000,000	\$3,597,011	\$2,402,989	\$3,597,011	\$0	\$0	\$0	\$0
2027 GO Bonds				\$0	\$1,000,000	\$1,500,000	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Santa Fe River Greenway	-	-	\$100,000	\$2,989	\$3,597,011	-	\$3,597,011	-
Total Expenditures	-	-	\$100,000	\$2,989	\$3,597,011	-	\$3,597,011	-

SEC CLERK RECORDED 08/25/2026

NM 14 Treated Effluent Bulk Water Station

The NM 14 Treated Effluent Bulk Water Station Project is a distribution facility located near the Santa Fe County Water Reclamation Facility. The station will provide access to treated effluent to be sold for non-potable purposes, including irrigation, construction applications, and dust control. The treated effluent station promotes conservation and financial savings by reducing demand at County potable bulk water stations and by allowing the County to utilize reclaimed water in additional beneficial use applications.

Total Estimated Cost: \$1,800,000

Funding Gap: \$1,800,000

Project Timeline: Currently in discussions with State of NM re: land acquisition, design in FY2027 and construct in FY2028.

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
2027 GO Bonds	\$1,800,000	\$0	\$1,800,000	\$300,000	\$1,500,000	\$0	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Hyde Park Estates MDWCA

Hyde Park Estates currently serves 76 customers and relies on a multi-user water supply account from the City of Santa Fe, with water pumped to a storage tank at the top of the subdivision. Planned system improvements include resolving several easement issues affecting domestic meters, upgrading critical infrastructure assets, and enhancing system reliability through booster station improvements, water lines, and storage tank upgrades. These efforts will be supported by modern automated system controls and the installation of compatible domestic meters to ensure accurate monitoring, operational efficiency, and long-term system performance.

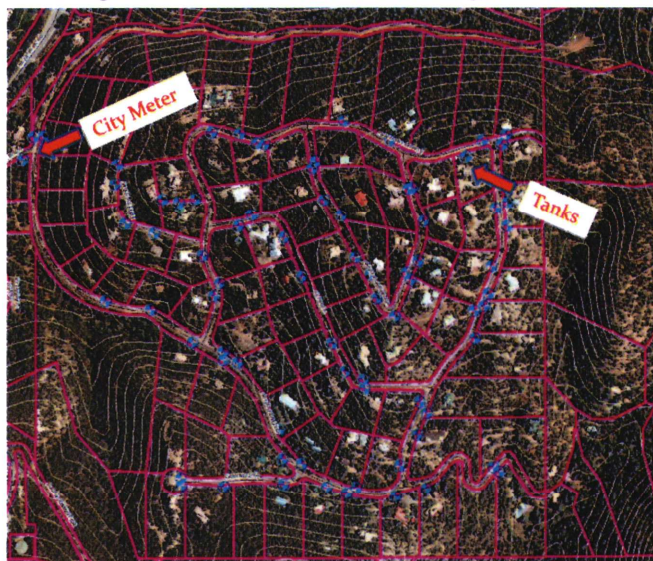
Total Estimated Cost: \$8,000,000

Funding Gap: \$3,184,178

Project Timeline: Construction to occur in FY2027.

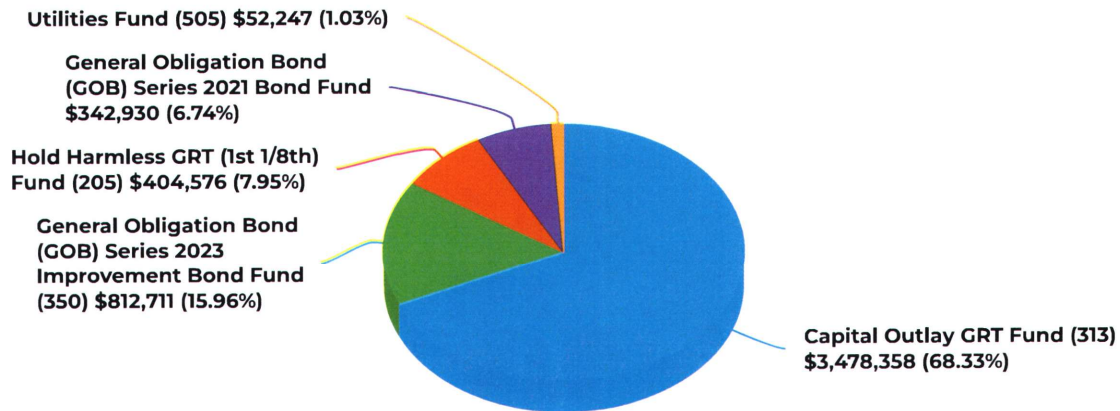
1485	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
1st 1/8th Hold								
Harmless GRT	\$8,000,000	\$5,090,822	\$3,184,178	\$404,576	\$0	\$0	\$0	\$0
Capital Outlay GRT				\$3,478,358	\$0	\$0	\$0	\$0
2021 & 2023 GO								
Bonds				\$1,155,641	\$0	\$0	\$0	\$0
Utilities Fund				\$52,247	\$0	\$0	\$0	\$0
2027 GO Bonds				\$3,200,000	\$0	\$0	\$0	\$0

Hyde Park Estates System



Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget
Hyde Park Estates MDWCA	\$ 2,088,435	\$ 8,832	\$ 2,003,227	\$ 1,118,580	\$ 5,054,185	\$ 1,037,415	\$ 5,090,822	\$ 36,637
Total Expenditures	\$ 2,088,435	\$ 8,832	\$ 2,003,227	\$ 1,118,580	\$ 5,054,185	\$ 1,037,415	\$ 5,090,822	\$ 36,637

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CR-55A General Goodwin Road

Road improvements for CR 55A (General Goodwin Road) are currently under design, with the project approximately 30% complete. The work targets road and stormwater drainage improvements to address existing conditions and enhance long-term performance. The planned work will focus on improving roadway safety, managing stormwater effectively, and supporting reliable transportation infrastructure along this important corridor.

Total Estimated Cost: \$10,000,000

Funding Gap: \$4,148,714

Project Timeline: Design underway and construction to occur in FY2027.

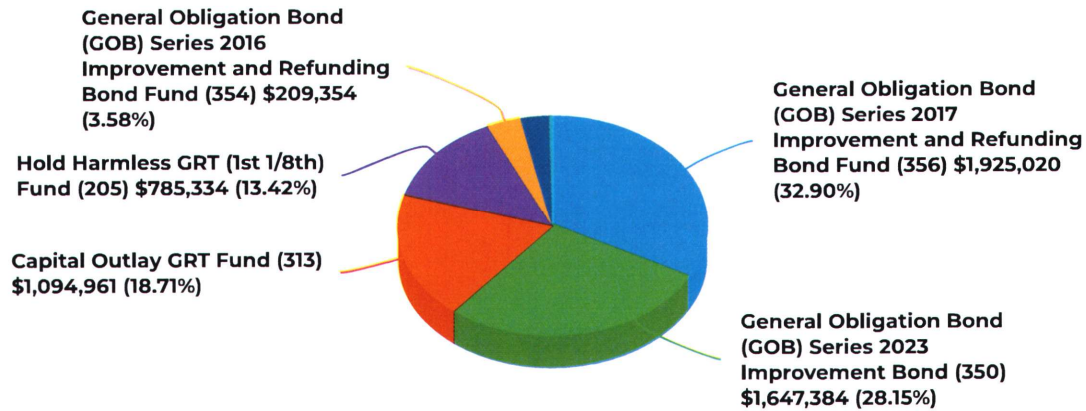
Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
1st 3/8th Hold								
Harmless GRT	\$10,000,000	\$5,851,286	\$4,148,714	\$785,334	\$0	\$0	\$0	\$0
Capital Outlay GRT				\$1,094,961	\$0	\$0	\$0	\$0
2013, 2015, 2016,								
2017, 2023 GO								
Bonds				\$3,970,991	\$0	\$0	\$0	\$0
2027 GO Bonds				\$4,550,000	\$0	\$0	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
CR55A Gen. Goodwin Ranch	-	-	-	-	\$785,334	-	\$785,334	-
General Goodwin Ranch County Road 55A	\$6,229,209	-	\$6,229,209	\$126,010	\$5,442,810	\$376,858	\$5,065,952	\$376,858
Total Expenditures	\$6,229,209	-	\$6,229,209	\$126,010	\$6,228,144	\$376,858	\$5,851,286	\$376,858

SEC CLERK RECORDED 08/25/2026

Ojo De La Vaca Paving & Stormwater Improvement

Santa Fe County is currently working on two primary capital improvement projects for County Road 51 (Ojo de La Vaca): adding an all-weather crossing at the Galisteo Creek to prevent flooding closures, and paving the upper section of the road. Currently, when the creek overflows, residents must wait for water levels to recede, and roadway erosion can further delay access until County maintenance crews are able to complete repairs. In addition to the creek crossing, the County is planning drainage improvements and paving the upper section of Ojo de La Vaca. This spans the stretch from the end of the existing pavement to Rancho Romero.

Total Estimated Cost: \$2,350,000

Funding Gap: \$479,000

Project Timeline: Design underway and 60% complete. Construction occurring in FY2027 and FY2028.

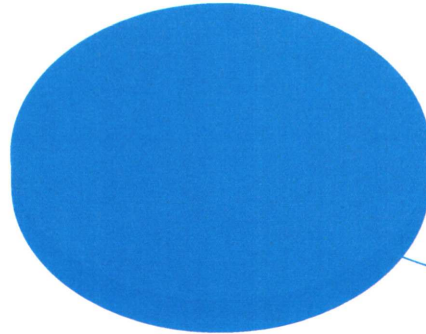
Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
2021 GO Bonds	\$2,350,000	\$1,871,000	\$479,000	\$1,871,000	\$0	\$0	\$0	\$0
2027 GO Bonds				\$500,000	\$0	\$0	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Sources Summary

Where the Money Comes From



General Obligation Bond
(GOB) Series 2021
Improvement and Refunding
Bond Fund (357) \$1,871,000
(100.00%)

Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Ojo De La Vaca CR51 Paving & Stormwater Improvements	-	-	-	-	\$1,871,000	-	\$1,871,000	-
Total Expenditures	-	-	-	-	\$1,871,000	-	\$1,871,000	-

SEC CLERK RECORDED 08/25/2026

Santa Fe River Greenway - Section C

The Santa Fe River Greenway Section C project, spanning from Caja del Oro Grant Road to Cottonwood Mobile Home Park, focuses on real property acquisition and early-stage design. Section C will extend the city-county multi-use trail network further along the Santa Fe River corridor. The project will also include river restoration with stabilization of the river channel and enhancing the local riparian habitat using natural materials and native plants.

Total Estimated Cost: \$8,000,000

Funding Gap: \$2,118,616

Project Timeline: Now under construction with 75% completion to date and projected to be completed in FY2028.

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget*	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
Capital Outlay GRT 2018 & 2021 GO	\$8,000,000	\$3,971,151	\$2,118,616	\$1,097,357	\$0	\$0	\$0	\$0
Bonds				\$2,873,794	\$0	\$0	\$0	\$0
2027 GO Bonds				\$0	\$2,500,000	\$0	\$0	\$0

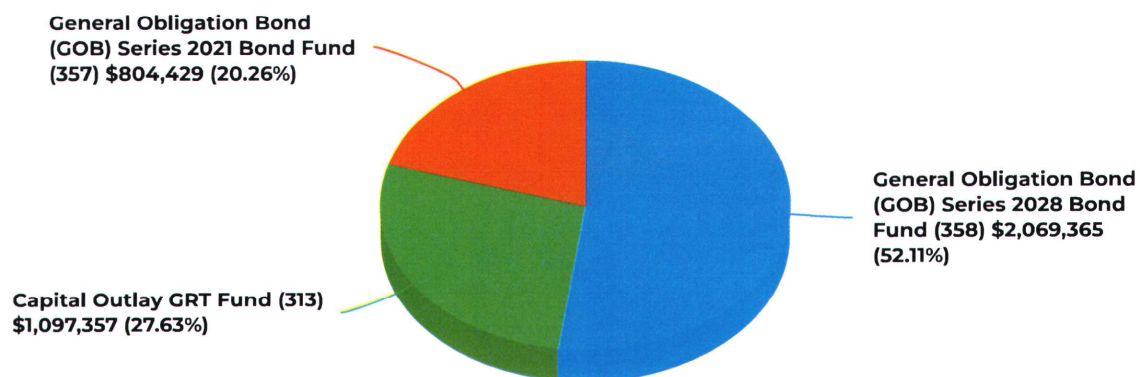
Note: The remaining project funding from FY2026 capital project was actually \$5,881,384 at the time of the presentation. Subsequently, invoices were paid for work performed resulting in the modified amount above, while the identified funding gap remains the same as this amount is needed to fully fund the project. The proposed FY2027 budget will be adjusted to reflect the remaining funding after all FY2027 spending as been accounted for.

SFC CLERK RECORDED 08/25/2026



Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Santa Fe River Greenway	\$ 5,172,516	\$ 190,920	\$ 8,834,207	\$ 836,352	\$ 7,995,689	\$ 2,121,638	\$ 3,971,151	\$ 4,024,538
Total Expenditures	\$ 5,172,516	\$ 190,920	\$ 8,834,207	\$ 836,352	\$ 7,995,689	\$ 2,121,638	\$ 3,971,151	\$ 4,024,538

Agua Fria Fire Station 1

Agua Fria Station 1 has reached the end of its useful life, requiring design and construction of a new modern facility. The new facility is planned to be located across Caja Del Oro Grant Road from the existing fire station, adjacent to the Nancy Rodriguez Community Center. Design and construction will include first responder living quarters, apparatus bays, training facilities, and essential facility and equipment needed to support emergency response operations. These investments will enhance responder readiness, expand training capabilities, and strengthen Santa Fe County's ability to provide reliable emergency services to communities throughout the region.

Total Estimated Cost: \$11,500,000

Funding Gap: \$10,460,852

Project Timeline: Design being completed in FY2027 with construction occurring in FY2028 and completing in FY2029.

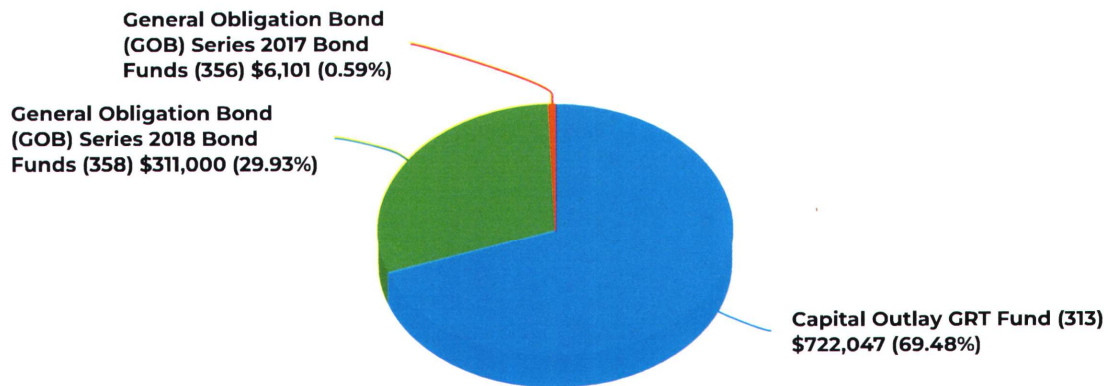
Fund Source	Project Cost (Planning, Design, Acquisition, & Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
Capital Outlay GRT 2017 & 2018 GO	\$11,500,000	\$1,039,148	\$10,460,852	\$722,047	\$0	\$0	\$0	\$0
Bonds				\$817,103	\$0	\$0	\$0	\$0
2027 GO Bonds				\$0	\$5,250,000	\$5,250,000	\$0	\$0



SEC CLERK RECORDED 08/25/2026

Sources Summary

Where the Money Comes From



Expenditures by Project

Category	FY 2024 Final Budget	FY 2024 Actuals	FY 2025 Final Budget	FY 2025 Actuals	FY 2026 Final Budget	FY 2026 Actuals	FY 2027 Proposed Capital Budget	FY 2027 Proposed Capital Budget vs. FY 2026 Final Budget (\$ Change)
Agua Fria Fire Station 1	\$1,039,148	-	\$1,039,148	-	\$1,039,148	-	\$1,039,148	-
Total Expenditures	\$1,039,148	-	\$1,039,148	-	\$1,039,148	-	\$1,039,148	-

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Green Stormwater Infrastructure

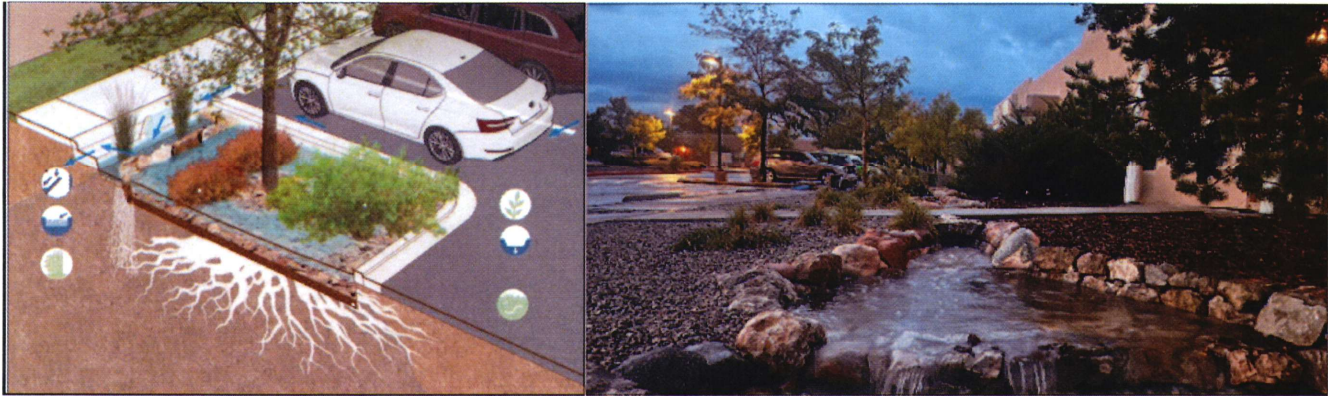
The Green Stormwater Infrastructure (GSI) for County facilities will provide passive irrigation and infiltration and cleaning of stormwater in areas that are key locations for water conservation. The MS4 EPA requires a permitting report on stormwater contaminants, and includes locations in need of increased vegetation, soil health and shade for the reduction of heat island effect. The project facilities are the campus areas of the Public Housing site at 52 Camino de Jacobo, the Boys & Girls Club, Public Safety, Public Works, Edgewood Senior Center, and the Fire Department location of Agua Fria Fire Station.

Total Estimated Cost: \$1,500,000

Funding Gap: \$1,500,000

Project Timeline: N/A

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
2027 GO Bonds	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0



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Countywide Fire Station Renovations

Santa Fe County is implementing countywide renovations, upgrades, and expansions to fire stations to improve the safety, functionality, and operational capabilities of fire department facilities. Projects may include improvements to first responder living quarters, apparatus bays, training facilities, and ADA accessibility, as well as facility and equipment upgrades necessary to support emergency response. These investments will enhance responder readiness, training capabilities, and the County's ability to provide reliable emergency services to communities throughout Santa Fe County.

Total Estimated Cost: \$6,955,000

Funding Gap: \$6,955,000

Project Timeline: N/A

Fund Source	Project Cost (Planning, Design, Acquisition, Construction, & Construction Management)	Existing Remaining Project Funding from FY26 Capital Budget	Funding Gap	Required Additional Funding for next Project Phase				
				FY27	FY28	FY29	FY30	FY31
2027 GO Bonds	\$6,955,000	\$0	\$6,955,000	\$6,955,000	\$0	\$0	\$0	\$0

SEC CLERK RECORDED 08/25/2026