

**SANTA FE COUNTY
AMENDMENT NO. 1 TO
PROFESSIONAL SERVICES AGREEMENT
WITH PUBLIC TRUST ADVISORS**

THIS AMENDMENT is made and entered into as of this 16 day of December, 2013, by and between **Santa Fe County**, a political subdivision of the State of New Mexico (hereinafter the "County"), and **Public Trust Advisors, LLC**, with a principal address at 999 18th Street, Suite 1230, Denver, Colorado (hereinafter referred to as the "Contractor").

(cb)

WHEREAS, in accordance with Section 13-1-125 NMSA 1978, on March 14, 2013 the County issued a Letter of Interest for an Investment Advisor and Investment Advisor services for the Santa Fe County Treasurer's Office and Finance Department;

WHEREAS, on April 30, 2013 the County and Contractor entered into Agreement No. 2013-0293-TR/BT for provide for the Contractor's provision of investment consulting services for a contract sum of \$25,000;

WHEREAS, according to Articles 4.B (Additional Services) and 15 (Amendment) of Agreement No. 2013-0293-TR/BT, the Agreement may be amended by an instrument in writing executed by the parties and if the County determines that additional services from the Contractor are needed;

WHEREAS, the County has determined that additional services by the Contractor are needed and wishes to amend the Agreement to provide for such services, increase the Contractor's compensation by \$25,000 and increase the total contract sum to an amount not-to-exceed \$50,000.00.

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- I. Article 1 (Scope of Work) of Agreement No. 2013-0293-TR/BT is amended by inserting subparagraphs "M" through "P" to read as follows:
 - M. Write a Santa Fe County Investment Policy based on the recommendations proposed and services described in subparagraphs "A" through "L" above.
 - N. Participate with the Santa Fe County Treasurer in presenting the Santa Fe County Investment Policy to the Santa Fe County Board of County Commissioners for the Commission's review and approval.
 - O. Assist the County to complete a Request for Proposals ("RFP") for fiscal agent banking services and custodial banking services.
 - P. Attend and participate in meetings of the selection committee(s) and other related meetings to complete the RFP process for fiscal agent bank and custodial bank services. Contractor will assist the County to coordinate necessary meetings as part

of the RFP process and otherwise facilitate the RFP process but shall not be a voting member of any selection committee formed as part of the RFP(s) for the fiscal agent bank or custodial bank services.

2. Article 2.A.1 (Compensation and Invoicing) is amended by deleting the reference to Twenty-five thousand dollars (\$25,000.00)" and replace it with "Fifty Thousand Dollars (\$50,000.00)."
3. All other provisions of Agreement No. 2013-0293-TR/BT not specifically amended or modified by this Amendment No.1 shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

SANTA FE COUNTY

for *Erik Luboe*
Katherine Miller
County Manager

12/17/13
Date

APPROVED AS TO FORM:

Stephen C. Ross
Stephen C. Ross
Santa Fe County Attorney

12/12/13
Date

FINANCE DEPARTMENT

Teresa C. Martinez
Teresa C. Martinez
Finance Director

12/16/2013
Date

CONTRACTOR

Chris M. DeBow
(name and title) *Managing Director*

12/14/13
Date

FEDERAL TAX ID NUMBER:

45-3356583

