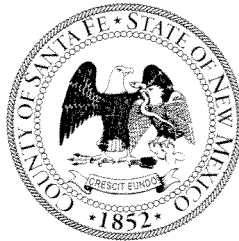


Daniel "Danny" Mayfield  
Commissioner, District 1

Miguel M. Chavez  
Commissioner, District 2

Robert A. Anaya  
Commissioner, District 3



Kathy Holian  
Commissioner, District 4

Liz Stefanics  
Commissioner, District 5

Katherine Miller  
County Manager

June 23, 2014

Chief Operating Officer  
Yardi Systems, Inc.  
430 S. Fairview Avenue  
Goleta, California 93117

Re: Confirmation of Yardi Software License and Service Agreement Renewal

To Whom It May Concern:

Santa Fe County is in receipt of an invoice dated May 1, 2014 from Yardi System, Inc. for the annual fee for the Voyager License and 4 Designated Users. According to the invoice, the charges are for the annual Voyager PHA Support and Upgrades for the period of July 1, 2014 June 30, 2015. The Effective Date of the Yardi Software License and Service Agreement is October 17, 2011. According to Article 3 of the Agreement on the second anniversary date of the Agreement (October 17, 2013), the term of the Agreement automatically renews for one (1) year.

This letter is to confirm with Yardi Systems, Inc. that Santa Fe County's payment of the invoice will license the County's (4 Designated Users) use of the Yardi software and provide Voyager PHA Support and Upgrades from July 1, 2014 through June 30, 2015. In addition, on October 17, 2014, absent an earlier termination for cause, Santa Fe County agrees that the term of the Software License Agreement will renew for one (1) year and terminate on October 17, 2015.

Please confirm that this is the current status of the agreement between Yardi Systems, Inc. and Santa Fe County.

Sincerely,

A handwritten signature in cursive script, appearing to read "Katherine Miller".

Katherine Miller  
Santa Fe County Manager

# INVOICE

<b>Yardi Systems, Inc.</b> 430 S. Fairview Ave Goleta, CA 93117 (805) 699-2040 (800) 866-1144	<b>Client Pin:</b> 100033208 <b>Client Name:</b> Santa Fe County <b>Invoice No:</b> 1086476 <b>Invoice Date:</b> 05/01/2014 <b>Due Date:</b> 06/30/2014	
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<b>Bill To:</b>	<b>Ship To:</b>
Santa Fe County	Santa Fe County
James Pacheco	James Pacheco
52 Camino De Jacobo,	52 Camino De Jacobo
Santa Fe, NM 87505	Santa Fe, NM 87505

Item Description	Version	No. of Units	List Price	Amount
Voyager License - Annual Fee		493	10.43	5,141.99
Voyager License - Additional Designated Users		4	260.9	1,043.60

**Total Due** **6,185.59**

**Invoice Notes:**  
 Annual Voyager PHA Support and Upgrades - effective July 1, 2014 through June 30, 2015, including 12 hours of support on Yardi's toll-free line, plus license for system, updates, upgrades and manuals issued during your contract year. This invoice includes a cost of living increase per your agreement.

PHA Property Management & Accounting  
 493 Units @ \$10.43 ea\*\*\*  
 4 Additional Designated Users @ \$260.90ea

\*\*\* Courtesy Concession deducted from item's total amount.

Thank you for using Yardi Systems. If you have a question regarding your invoice, please contact Rebecca via email at [rebecca.rothenberger@yardi.com](mailto:rebecca.rothenberger@yardi.com)

To Add or Remove Units/Users/Modules, please contact the Sales Department at ext 1123.