



Fw: AES Insolvency

From Hank Hughes <hhughes@santafecountynm.gov>

Date Wed 6/4/2025 2:52 PM

To Gabriel C. Bustos <gcbustos@santafecountynm.gov>; Dominic J. Sisneros <djsisneros@santafecountynm.gov>

Hank Hughes

Santa Fe County Commissioner, District 5



From: Linda Barlow <lindabarlow5@gmail.com>

Sent: Wednesday, June 4, 2025 1:58 PM

To: jcbustos@santafecountynm.gov <jcbustos@santafecountynm.gov>

Cc: Hank Hughes <hhughes@santafecountynm.gov>

Subject: AES Insolvency

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Dear Commissioner:

A company on the verge of insolvency will cut corners to save money, which is dangerous, and, if they become insolvent the project will be abandoned, leaving a huge mess for the county to clean up.

The company ended the first quarter on a dismal note, with both its earnings and revenues having missed the Zacks Consensus Estimate by 27% and 8.7%, respectively.

AES' disappointing performance on the bourses seems to have been influenced by its dismal first-quarter 2025 results and poor financials.

AES Company's net debt to EBITDA ratio is 7.8, and its earnings before interest and tax covers its interest expense by only 2.5 times, indicating a weak solvency position.

Linda Barlow