



Office of the Santa Fe County Assessor
c/o Business Personal Property

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assessor.bpp@santafecountynm.gov

Gus Martinez
Santa Fe County Assessor

BUSINESS PERSONAL PROPERTY DECLARATION 2022
DUE DATE: FEBRUARY 28, 2022

OFFICIAL MAIL DATE: 11/30/2021

PATTISON SIGN GROUP
555 ELLESMERE RD
TORONTO ON MIR 4E8

Business Mailing Address
Change or Correction
(if different from above)
Address _____
City _____ State _____ Zip _____

(If reporting for more than one school district, a separate form is required to be filled out for each)

This form is for reporting Business Personal Property and Farm Equipment for property tax purposes. Only business assets and equipment for which an owner has claimed a deduction for depreciation for federal income tax purposes is subject to valuation. Please read instructions on the back of the form.

COMPLETE THE FOLLOWING APPLICABLE BOXES
Box 1 - Business information for active business (must be filled out)
Box 2 - Transfer of ownership if business has been sold, or if business is closing
Box 3 - Signature of owner when assets no longer being reported for income tax purposes.
Box 4 - Signature required, affix to this form. Information list on this form is not to be altered and correct, see back.
GET A FORM FOR MORE INSTRUCTIONS
www.santafecountynm.gov/assessor/forms_and_exemptions/crm_portal

SAMPLE ONLY
DUE TO COVID-19, BPP MUST BE SUBMITTED ON THE CRM PORTAL AT:
www.santafecountynm.gov/assessor/forms_and_exemptions/crm_portal
NO EXCEPTIONS

1 - BUSINESS INFORMATION

Name of business _____ Business start date _____
Name of business owner _____ Phone # _____
Mailing Address of business (if different) _____ Fax _____
Physical Location Address of business _____ Business Id/ License # _____
Assessor's BPP Acct. # 992200586 Contact Person(name) _____
Contact Person Phone # _____
Type of Business _____
(ie.: Retail, Oil & gas, fast food, restaurant, hair salon, construction, etc.)

2 - TRANSFER OF OWNERSHIP OR BUSINESS CLOSING

Name of Buyer _____ Phone # _____
Mailing Address _____ Date of Closing or Sale (please circle which): _____
City, State, Zip _____
Signature _____ Date _____

3 - ACTIVE BUSINESS NO LONGER DEPRECIATING ASSETS

PATTISON SIGN GROUP possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).
Signature of Owner/Agent _____ Date _____

INSTRUCTIONS & INFORMATION

For assistance or questions, contact the personal property department listed on the front of this form.

1. Assets having a deduction for depreciation and/or Section 179 expense which was reported to the IRS for the previous tax year must be reported on this form. See 7-36-8-NMSA-1993 Amended. A copy of the Federal depreciation schedule/detail (179) worksheet **MUST** be attached. (MANDATORY)
2. Depreciation used is a straight line method of calculating the depreciation allowance over the useful life of an asset. The MACRS or ACRS recovery periods cannot be used for New Mexico property tax valuation purposes.
3. 100% acquisition cost must include freight, installation, and any fees included in the purchase of an asset. Use rounded whole numbers.
4. Owners of rentals or leased housing must report appliances, drapes, furnishings, etc.
5. If leasing equipment, a separate sheet listing the equipment type, lessor's name, mailing address, and phone number must be attached.
6. Do not report vehicles or trailers licensed in the State of New Mexico with M...
7. **Note: Corrections submitted after the 30-day protest period as indicated on the Notice of Value will be applied to the next year. If you are not on the tax roll, you will be added to the current tax roll under the omitted property statutes and will be subject to the non-remission penalty.**

Note:

- This form **MUST** be completed in accordance with the above listed instructions and submitted using the CRM portal by the last day of February (Sec. 7-38-8). **NO EXTENSIONS GRANTED.**
- All business assets subject to valuation for property tax purposes shall be valued as of January 1 of every year.
- **A personal property report must be made annually even if no changes have been made. Failure to report will result in a 5% non-remission penalty.**
- **Falsification of a report may result in penalties up to 25% (Sec. 7-38-8).**
- **All returns are subject to field audits.**

Box 4 – AFFIRMATION (MANDATORY)

I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and correct statements of all business personal property required to be reported pursuant to Section 7-38-8 of the Property Tax Code, in this County on January 1st, and all statements required to be made under the Property Tax Code, and I so affirm under penalties of perjury.

Signature of Owner/Authorized Agent

Date

2022 DEPRECIATION SCHEDULES

<p>Schedule 1 6 year life</p> <p>Drilling & Well Service</p>	<p>Schedule 2 10 year life</p> <p>FF&E, Communications, Phone Systems, Vending Machines, Recreation Equip., Residential Furnishings, Motels, Restaurants & Bars, Farm Equip., Hand Tools, All Signs, Heavy Constr. Contractors Equip.</p>	<p>Schedule 3 6 year life</p> <p>Computer Equip., Typewriters, Copiers, Calculators, Fax Machines, Electronic Equip., Cells Phones, TV's</p>	<p>Schedule 4 3 year life</p> <p>Short Term Rentals, VCR's, Video Games etc., Software</p>
<p>2021 93%</p> <p>2020 78%</p> <p>2019 64%</p> <p>2018 49%</p> <p>2017 34%</p> <p>2016 20%</p> <p>2015 13%</p>	<p>2021 96%</p> <p>2020 87%</p> <p>2019 78%</p> <p>2018 69%</p> <p>2017 61%</p> <p>2016 52%</p> <p>2015 43%</p> <p>2014 34%</p> <p>2013 26%</p> <p>2012 17%</p> <p>2011 13%</p>	<p>2021 93%</p> <p>2020 78%</p> <p>2019 64%</p> <p>2018 49%</p> <p>2017 34%</p> <p>2016 20%</p> <p>2015 13%</p>	<p>2021 85%</p> <p>2020 56%</p> <p>2019 27%</p> <p>2018 13%</p>
<p>Schedule 5 14 year life</p> <p>Manufacturing Equip. of Chemical, Rubber, Metal, Stone, Glass, Steel Mills</p>	<p>Schedule 6 20 year life</p> <p>Wood Billboards</p>	<p>Schedule 7 25 year life</p> <p>Gas & Purification Plants, Pipelines, Oil Field Compressors, Storage</p>	<p>Schedule 8 45 year life</p> <p>Metal Billboards, Bank Vaults</p>
<p>2021 97%</p> <p>2020 91%</p> <p>2019 84%</p> <p>2018 78%</p> <p>2017 72%</p> <p>2016 66%</p> <p>2015 59%</p> <p>2014 53%</p> <p>2013 47%</p> <p>2012 41%</p> <p>2011 34%</p> <p>2010 28%</p> <p>2009 22%</p> <p>2008 16%</p> <p>2007 13%</p>	<p>2021 98%</p> <p>2020 93%</p> <p>2019 89%</p> <p>2018 85%</p> <p>2017 80%</p> <p>2016 76%</p> <p>2015 72%</p> <p>2014 67%</p> <p>2013 63%</p> <p>2012 58%</p> <p>2011 54%</p> <p>2010 50%</p> <p>2009 45%</p> <p>2008 41%</p> <p>2007 37%</p> <p>2006 32%</p> <p>2005 28%</p> <p>2004 23%</p> <p>2003 19%</p> <p>2002 15%</p> <p>2001 13%</p>	<p>2021 98%</p> <p>2020 95%</p> <p>2019 91%</p> <p>2018 88%</p> <p>2017 84%</p> <p>2016 81%</p> <p>2015 77%</p> <p>2014 74%</p> <p>2013 70%</p> <p>2012 67%</p> <p>2011 63%</p> <p>2010 60%</p> <p>2009 56%</p> <p>2008 53%</p> <p>2007 49%</p> <p>2006 46%</p> <p>2005 42%</p> <p>2004 39%</p> <p>2003 35%</p> <p>2002 32%</p> <p>2001 28%</p> <p>2000 25%</p> <p>1999 21%</p> <p>1998 18%</p> <p>1997 14%</p> <p>1996 13%</p>	<p>2021 99%</p> <p>2020 97%</p> <p>2019 95%</p> <p>2018 93%</p> <p>2017 91%</p> <p>2016 89%</p> <p>2015 87%</p> <p>2014 86%</p> <p>2013 84%</p> <p>2012 82%</p> <p>2011 80%</p> <p>2010 78%</p> <p>2009 76%</p> <p>2008 74%</p> <p>2007 72%</p> <p>2006 70%</p> <p>2005 68%</p> <p>2004 66%</p> <p>2003 64%</p> <p>2002 62%</p> <p>2001 60%</p> <p>2000 58%</p> <p>1999 56%</p> <p>1998 54%</p> <p>1997 53%</p> <p>1996 51%</p> <p>1995 49%</p> <p>1994 47%</p> <p>1993 45%</p> <p>1992 43%</p> <p>1991 41%</p> <p>1990 39%</p> <p>1989 37%</p> <p>1988 35%</p> <p>1987 33%</p> <p>1986 31%</p> <p>1985 29%</p> <p>1984 27%</p> <p>1983 25%</p> <p>1982 23%</p> <p>1981 21%</p> <p>1980 20%</p> <p>1979 18%</p> <p>1978 16%</p> <p>1977 14%</p> <p>1976 13%</p>