

# 2017 Annual Report

Santa Fe  
County  
Assessor



Gus Martinez  
Assessor

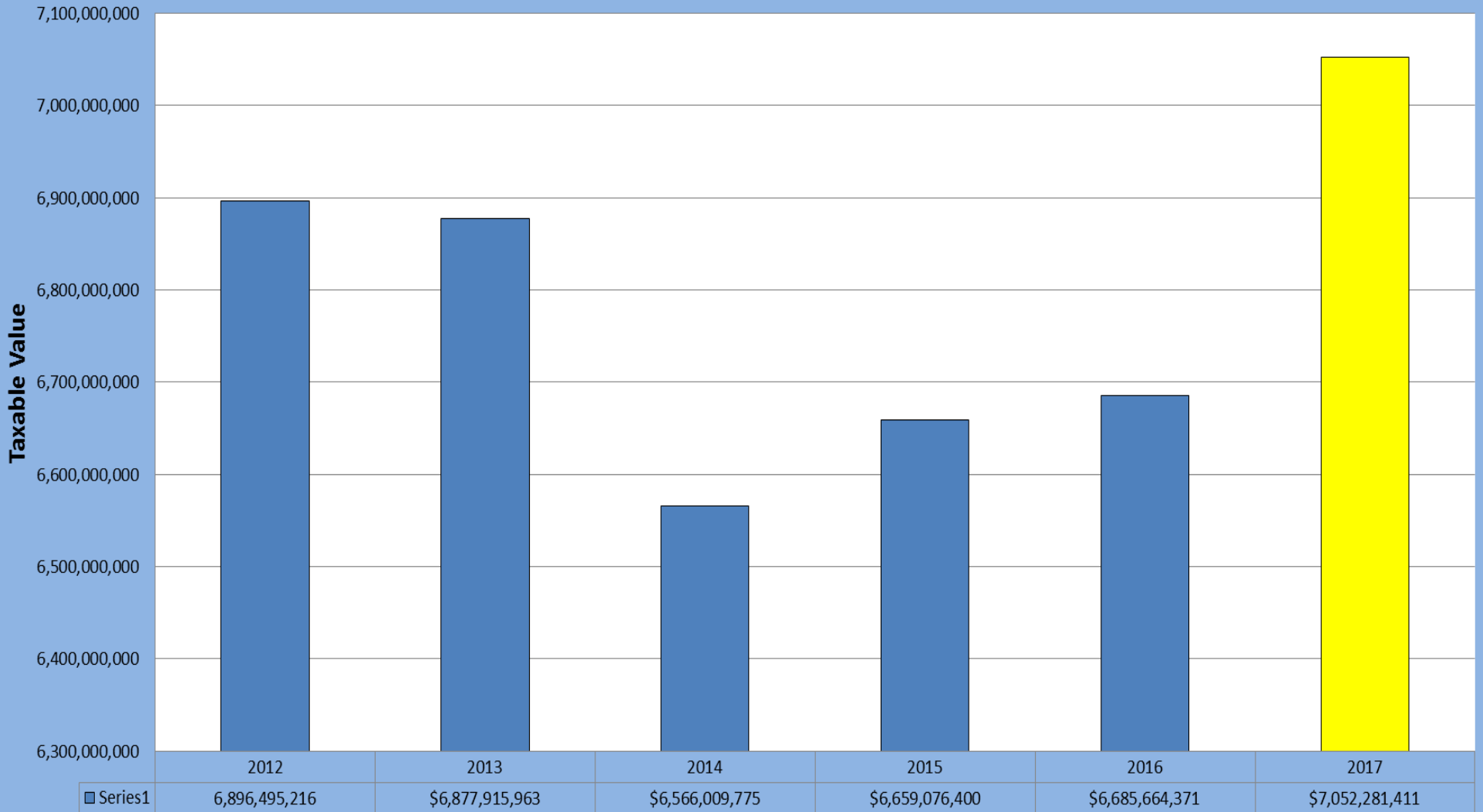


# Net Taxable Valuation Comparison

	<b>Tax Year 2016</b>	<b>Tax Year 2017</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Total Taxable Value</b>	<b>\$ 6,779,951,802</b>	<b>\$ 7,052,281,411</b>	<b>\$ 272,329,609</b> <i>\$ 90, 143,969 Net New</i>	<b>4.01%</b>
<b>Total Res. Value</b>	<b>\$ 5,107,997,714</b>	<b>\$ 5,362,752,688</b>	<b>\$ 254,754,974</b>	<b>4.98%</b>
<b>Total Non- Res. Value</b>	<b>\$1,671,954,088</b>	<b>\$1,689,528,723</b>	<b>\$ 17,574,635</b>	<b>1.05%</b>

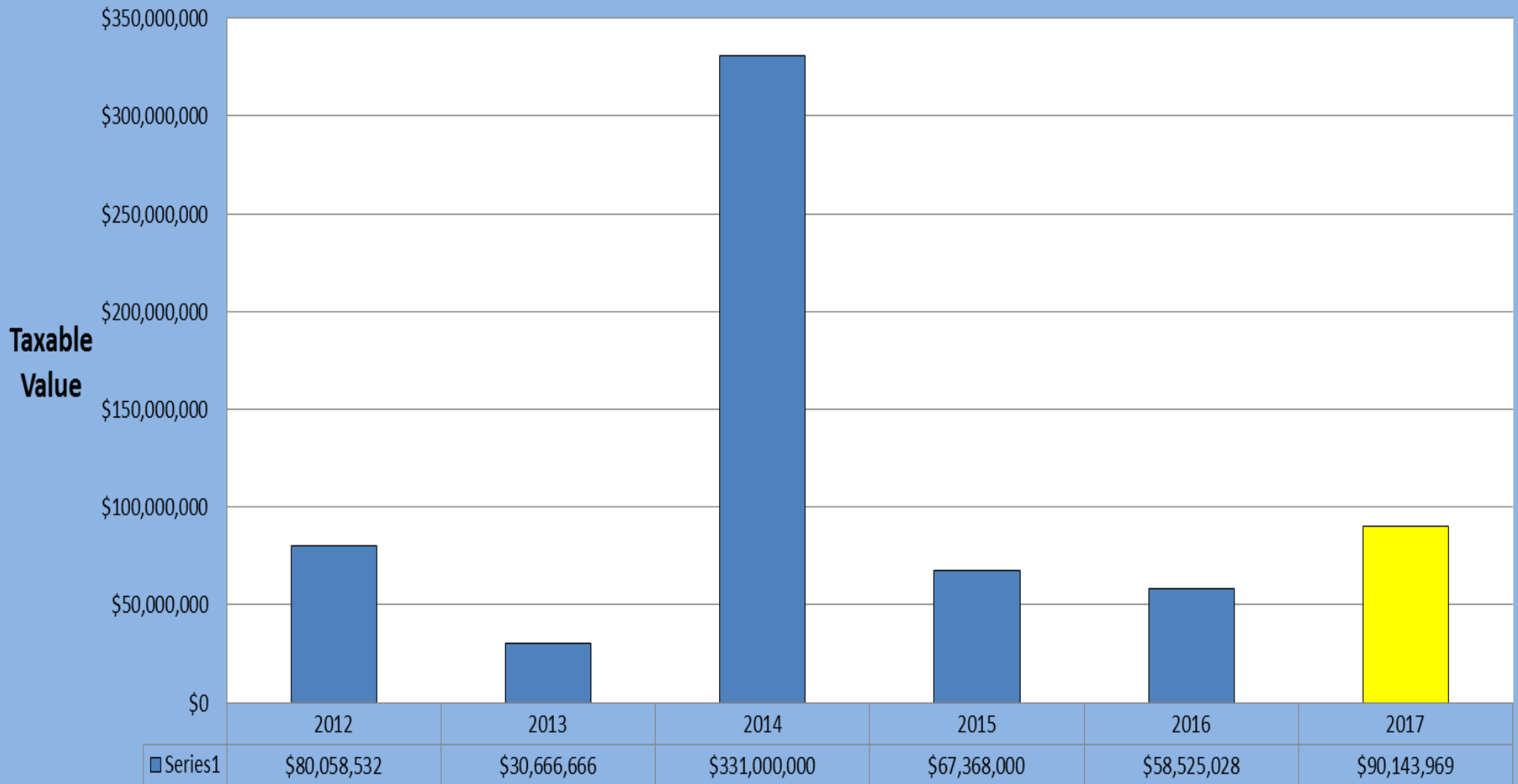


## Total Taxable Value History





## New Taxable Value Added



# Santa Fe County Assessor's Sales Ratio Study

## 2017 Residential Property Assessed Values Vs 2016 Sales Prices

Number of Sales:	2,185	<u>I.A.A.O. Standard</u>
Mean Ratio:	94.77 %	90% to 110%
Median Ratio:	94.51 %	90% to 110%
Coefficient of Dispersion:	10.44 %	5% to 15%
Price Related Differential:	100.47 %	98% to 103%



**Coefficient of dispersion (COD).** The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

**Price-related differential.** The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.





# Itemized Comparison 2016 Vs. 2017

<b>PARCEL COUNTS and VALUATION (Taxable Value)</b>							
		TY 2016		TY 2017			
REAL ESTATE		Parcels	Taxable Value	Parcels	Taxable Value	Change - \$\$	Change %
Residential Land		55,966	1,462,306,044	56,531	1,436,621,663	(25,684,381)	-1.76%
Residential Improvements			3,729,593,430		4,014,173,147	284,579,717	7.63%
Non-Residential Land (ALL)		20,693	791,652,231	19,553	841,440,320	49,788,089	6.29%
Non-Residential Improvements			760,005,606		975,664,936	215,659,330	28.38%
<b>PERSONAL PROPERTY</b>							
Business Personal Property		2,644	60,493,390	2,767	59,013,902	(1,479,488)	-2.45%
Manufactured Homes		7,039	25,742,442	7,061	27,216,243	1,473,801	5.73%
Livestock (# of Accounts, not # of Head)		562	2,038,102	558	1,776,516	(261,586)	-12.83%
<b>STATE ASSESSED</b>							
State Assessed			142,451,206		142,451,206	-	0.00%
Copper						-	
Other						-	
Other						-	
Agricultural/Grazing Land (If extractable)						-	
<b>EXEMPT PROPERTY</b>		28,650	194,330,649	28,574	446,076,522	251,745,873	129.55%
<b>GRAND TOTAL</b>		86,904	6,779,951,802	86,470	7,052,281,411	272,329,609	4.02%

<b>PERSONAL EXEMPTIONS</b>					<b>PROTESTS</b>		
		TY 2016		TY 2017		Tax Year:	2016
		Count	Taxable Value Exempted	Count	Taxable Value Exempted	Total Number Filed	
Veterans		5,641	22,205,746	5,509	21,710,426	Resolved Prior to Scheduling	1482
100% Disabled Veterans		619	43,194,270	619	44,403,091	Scheduled for Hearing	199
Head of Household		21,683	42,922,247	21,302	42,192,063	Resolved Prior to Hearing	145
Over 65 Value Freeze		636		698		Protests Heard	54