

**COUNTY ASSESSOR
ORDER NO. 18-29
NOTICE OF REQUIREMENTS
TO REPORT CERTAIN MATTERS RELATING TO
PROPERTY VALUATION AND CLAIMING EXEMPTION
FROM PROPERTY TAXATION**

The County Assessor hereby publishes notice to property owners, pursuant to Section 7-38-18 NMSA 1978, as follows:

1. All property subject to valuation for property taxation purposes not valued by the Assessor in 2018 for property taxation purposes must be reported to the Assessor no later than the last day of February 2019, unless it is not subject to valuation for property taxation purposes in 2019. The report must contain the required information and be on a form that is obtained from the Assessor's office. Section 7-38-8 NMSA 1978.
2. If you have made improvements to real property during 2018 and the improvements cost more than Ten Thousand Dollars (\$10,000), the improvements must be reported to the Assessor no later than the last day of February 2019. The information required and the form may be obtained from the Assessor's office. Section 7-38-8(C) NMSA 1978.
3. All real property owned by any nongovernmental entity and claimed to be exempt from property taxation under the provisions of Paragraph (1) of Subsection B of Section 7-36-7 NMSA 1978 shall be reported for valuation purposes to the appropriate valuation authority. If a change in eligibility status or ownership of the property has changed, the change shall be reported no later than the last day of February 2019. Section 7-38-8.1 NMSA 1978.
4. If you own property that has decreased in value during 2018, and that property is subject to valuation for property taxation purposes, you must report the decrease in value to the Assessor no later than the last day of February 2019. The report must contain the required information and must be on a form that is obtained from the Assessor's office. Section 7-38-13 NMSA 1978.
5. If you believe that your real property is entitled to head-of-family exemption, veteran exemption or disabled veteran exemption from property taxation, you must apply to the Assessor for exempt status no later than thirty (30) days after the mailing of the County Assessor's notices of valuation in order to be entitled to the exemption from taxation in 2019. Exceptions: If an exemption from taxation was in effect for 2018 and the basis of the exempt status or use is unchanged from that year, application for exemption need not be made for 2019. If you have previously been granted an exemption and now have a change in ownership or status you must notify the Assessor of the change no later than the last day of February 2019 of the change. If required, application for exemption must contain the required information and must be on a form that is obtained from the Assessor's office. Section 7-38-17 NMSA 1978.
6. Property subject to valuation is presumed to be nonresidential and will be so recorded by the Assessor unless you declare the property to be residential no later than the last day of February 2019. If your property has changed in use from residential to nonresidential or