



STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING
407 GALISTEO STREET SANTA FE, NM 87501
(505) 827-4980 FAX (505) 827-3985

GOVERNOR MICHELLE LUJAN GRISHAM
PRESIDENT

DEBORAH K. ROMERO
ACTING EXECUTIVE OFFICER

LT. GOVERNOR HOWIE MORALES
BOARD MEMBER

ASHLEY LEACH
DIRECTOR

AGENDA
BOARD OF FINANCE MEETING
Held Virtually
April 20, 2021
9:00 a.m.

1. *Informational Item:* Roll Call
2. *Action Item:* Approval of Agenda
3. *Action Item:* Approval of Minutes: March 16, 2021 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-16)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Pamela Heltner, County Manager, Otero County

4. *Action Item:* Otero County—Requests Approval of the Lease of Mayhill Community Center, Located at 15 Civic Center Drive in Mayhill, to Mayhill Community Center (\$9,600/year)

Submitted by: Cas Tabor, Eddy County Attorney, Eddy County

5. *Action Item:* Eddy County—Requests Approval of the Donation of Cherry Lane Park in Carlsbad to the City of Carlsbad (no consideration)

Submitted by: William B. Williams, County Manager, Chaves County

6. *Action Item:* Chaves County—Requests Approval of the Sale of Real Property, located at 318 North Main Street in Roswell, to Mr. Morris Schertz and Mrs. Holly Schertz (\$185,000)

Submitted by: Chris M. Barela, Real Property Specialist, Santa Fe County

7. *Action Item:* Santa Fe County—Requests Approval of the Sale of Real Property, Located at 3600 and 3740 South Meadows Road in Santa Fe County, to Homewise Inc. (\$1,790,000)

Meetings will start at 9:00 am MT unless otherwise noted. Please use the following meeting link and information to join us via WebEx: Meeting link:

<https://nmdfa.webex.com/nmdfa/j.php?MTID=mec403d0cef36b5785bd8f84dc394f797>

Meeting number: 187 101 6427 | Password: fKQqEAt5P42 | Join by phone: 1-415-655-0001 | Access code: 187 101 6427

Submitted by: Misty Dawn Benavidez, Property Manager, Dona Ana County

8. *Action Item:* Doña Ana County—Requests Approval of the Sale of Real Properties, Located at 4584, 4694, and 4764 Dulcinea Drive in Las Cruces, to Jon Strain of JMS Construction (\$225,000)
9. *Action Item:* Doña Ana County—Requests Approval of the Sale of Real Property, Located at 7017 Justin Lane in Las Cruces, to Farrell Thurston with Farrell Thurston Construction (\$49,500)

Submitted by: Michael Baker, Chief Operations Officer, Rio Rancho Public Schools

10. *Action Item:* Rio Rancho Public Schools—Requests Approval of the Sale of Real Property, Located at 4101 Montreal Loop NE in Rio Rancho, to Clean Slate Properties, LLC (\$1,205,504.72)

Submitted by: Christy Tafoya, Director State Parks Division, EMNRD

11. *Action Item:* Energy Minerals and Natural Resources Department—Requests Approval of an Amendment to its Concession Contract with Sims Marina, Inc. (7 percent Concession Fee)

Submitted by: Erik Harrigan, Financial Advisor, RBC Capital Markets

12. *Action Item:* North Central Regional Transit District—Requests Approval of the Issuance of Revenue Bonds, Series 2021 (Not to Exceed \$6,436,484)

Submitted by: Ashley Leach, Director, Board of Finance

13. *Informational Item:* Investment Report for Month-Ended February 28, 2021

14. *Informational Item:* Emergency Balances – April 20, 2021

	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$2,357,224.00	\$2,500,000.00
Emergency Water Fund	\$165,943.93	\$175,000.00

15. *Informational Item:* Fiscal Agent and Custodial Bank Fees Reports

16. *Informational Item:* Joint Powers Agreements for Month-Ended March 31, 2021

PROPERTY DISPOSITIONS

Presenters: Chris Barela, Real Property Specialist, Santa Fe County; Scott Kaseman, Real Property Supervisor, Santa Fe County

17. *Action Item:* Santa Fe County— Requests Approval of the Sale of Real Property, Located Near Lemitar in Socorro County, to Jeanie Johnston (\$73,000)

EMERGENCY FUNDING

Presenter: Maggie Toulouse Oliver, Secretary of State

18. *Action Item:* Secretary of State—Requests an Emergency Operating Grant for the Reimbursement to Counties for the 2020 General Election (\$1,046,000)

BONDING PROGRAMS

Presenters: Marcos B. Trujillo, Deputy Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel); Brad Patterson, Attorney, Gilmore & Bell; Alan Woolever, Attorney, Gilmore & Bell

19. *Action Item:* Consideration of Authorizing and Delegating Resolution for State of New Mexico General Obligation Bonds, Series 2021 (Maximum Principal Amount of \$199,402,049)

Presenters: Marcos B. Trujillo, Deputy Director, State Board of Finance; Ken Guckenberger, Partner, Kutak Rock; Noelle Graney, Partner, Kutak Rock

20. *Action Item:* Consideration of the Preliminary Official Statement for State of New Mexico General Obligation Bonds, Series 2021

Presenters: Marcos B. Trujillo, Deputy Director, State Board of Finance; David Paul, Fiscal Strategies Group; Donna Trujillo, State Controller, DFA; Leo Delgado, Chief Economist, DFA

21. *Informational Item:* Report on Bond Rating Agency Presentation and Related Information

GENERAL SERVICES DEPARTMENT

MONTHLY REPORTING

Presenters: Ken Ortiz, Cabinet Secretary, GSD; Anna Silva, Facilities Management Division Director, GSD

22. *Informational Item:* Capitol Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2021

23. *Informational Item:* Legislative Capital Projects Financial Status Report for Month-Ended March 31, 2021

24. *Informational Item:* Presentation on Capital Building Repair Fund

STAFF ITEMS

Presenters: Ashley Leach, Director, Board of Finance; David Walters, Director and Co-Project Manager, PFM; David Calvert, Director and Co-Project Manager, PFM

25. *Informational Item:* Report on the Procurement of Treasury Services

Presenters: Ashley Leach, Director, Board of Finance

26. *Informational Item:* Report of the Board of Finance Audit Subcommittee

ADJOURNMENT