

SANTA FE COUNTY
FISCAL YEAR 2011 BUDGET



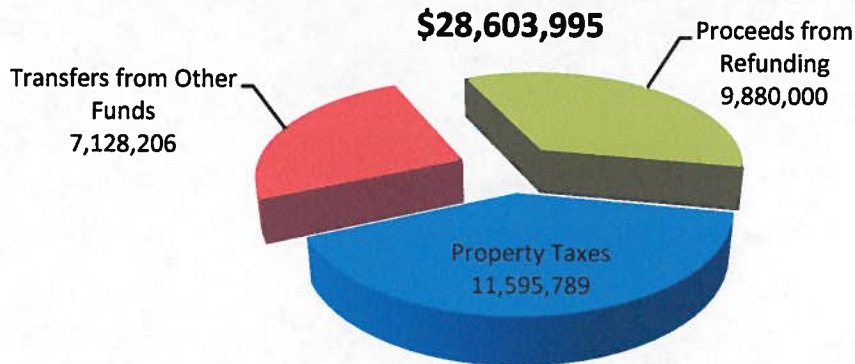
SECTION IV
FUND LEVEL SUMMARIES
DEBT SERVICE FUNDS

TOTAL AND WITHOUT TRANSFERS TO OTHER FUNDS

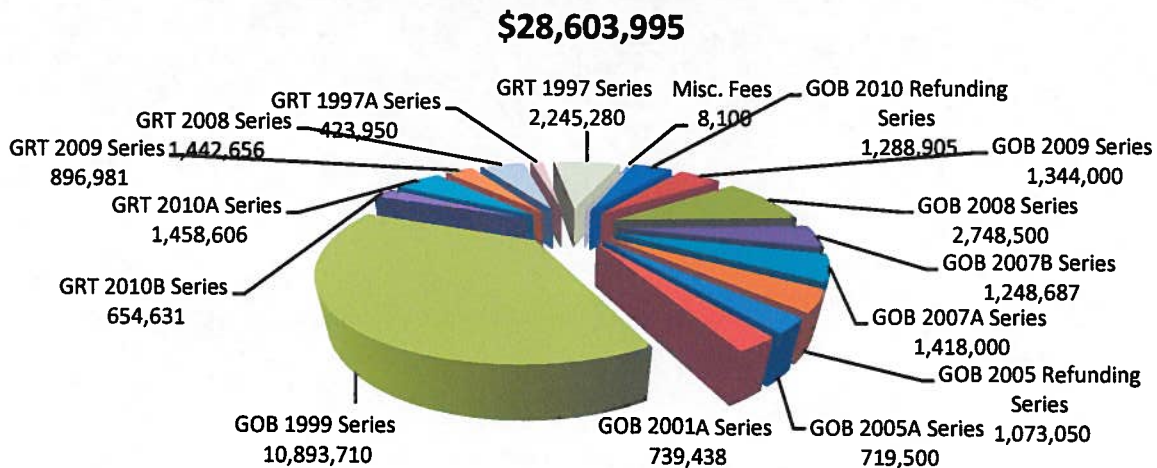
Property Taxes	\$11,595,789
Transfers from Other Funds	7,128,206
Refunding Bond Proceeds	9,880,000
TOTAL SOURCES	\$28,603,995
Fund Transfers Out	0
Sources Less Fund Transfers Out	\$28,603,995

Detailed information on Santa Fe County's debt and its purpose appears in Section V of this document. Note that the sources and uses on this page include the 2010 Series Refunding Bond which was used for an "advance refunding" of the GOB 1999 Series. The principal payoff of that bond does not appear in the FY 2011 Amended Final Budget, but is being shown here for informational purposes. Without that payment the sources and uses equal \$18,723,995. It is the \$18,723,995 figure that appears in the FY 2011 Amended Final Budget.

SANTA FE COUNTY DEBT SERVICE FUNDS SOURCES



SANTA FE COUNTY DEBT SERVICE FUNDS USES



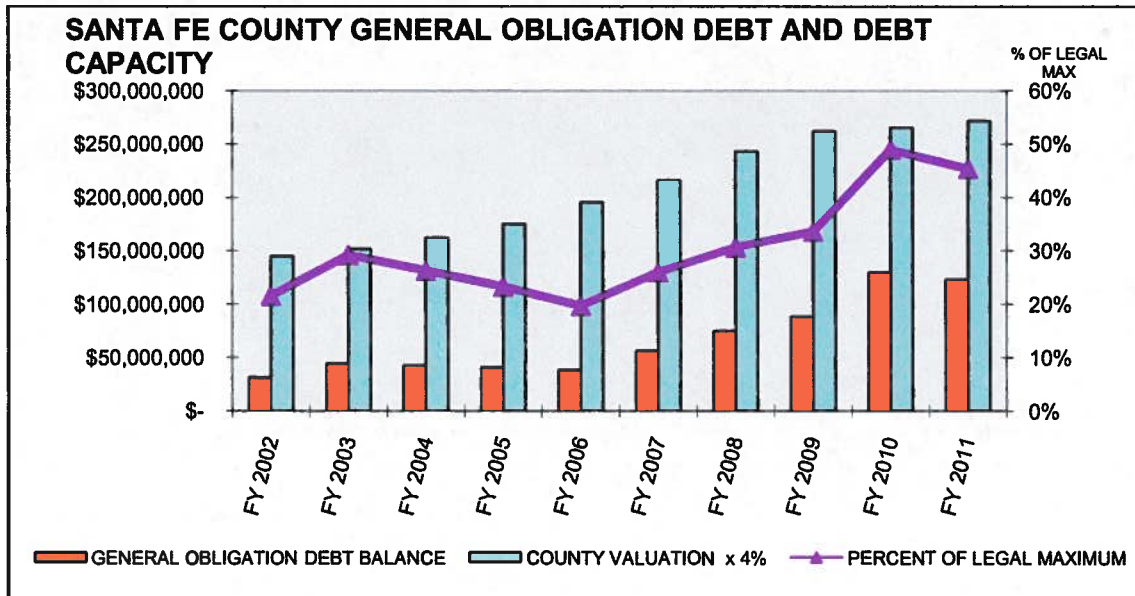
SANTA FE COUNTY
FISCAL YEAR 2011 BUDGET



SECTION IV
FUND LEVEL SUMMARIES
DEBT SERVICE FUNDS
INDIVIDUAL DEBT SERVICE FUNDS REVENUE AND EXPENSES

DEBT SERVICE FUNDS	BEGINNING CASH	FY 2011 REVENUE	PRINCIPAL	INTEREST	OTHER	DEBT SERVICE	NET OPS TRANSFERS	ENDING CASH
401 GENERAL OBLIGATION BOND DEBT SERVICE	12,041,267				2,000			
GOB 6/15/99 OPEN SPACE SERIES 1999			10,635,000	258,710	(9,880,000)	1,013,710		
GOB 11/01/01 OPEN SPACE SERIES 2001A			550,000	189,437		739,437		
GOB 12/06/05 SERIES 2005A PUBLIC WORKS, WATER			250,000	469,500		719,500		
GOB 08/18/05 SERIES 2005, 1997 BOND REFUNDING			835,000	238,050		1,073,050		
GOB 3/8/07 SERIES 2007 JUDICIAL CENTER			500,000	918,000		1,418,000		
GOB 10/16/07 SERIES 2007B PUBLIC WORKS, WATER			500,000	748,687		1,248,687		
GOB 2008 SERIES BUCKMAN DIRECT DIVERSION PROJ.			1,600,000	1,148,500		2,748,500		
GOB 2009 SERIES			750,000	594,000		1,344,000		
GOB 2010 REFUNDING SERIES	10,107,771		935,000	353,904	9,880,000	11,168,904		
TOTAL	22,149,038	11,595,789	16,395,000	4,916,788	7,000	21,473,789	0	12,271,039
403 EQUIPMENT LOAN DEBT SERVICE								
TOTAL	127,215		0	0	0	0	0	127,215
405 JAIL REVENUE BOND DEBT SERVICE					2,835			
ADF BUILDING			895,000	1,350,280	3,265	2,248,545	2,251,380	5,670
TOTAL	2,835		895,000	1,350,280	6,100	2,248,545	2,251,380	5,670
406 GROSS RECEIPTS TAX BUILDING DEBT SERV								
JUDICIAL COMPLEX			140,000	1,302,656		1,442,656		
2009 CAPITAL OUTLAY GRT BOND WATER RIGHTS			440,000	456,981		896,981		
2010A CAPITAL OUTLAY GRT BOND BUCKMAN DIRECT DIVERSION			585,000	873,606		1,458,606		
2010B CAPITAL OUTLAY GRT BOND BUCKMAN DIRECT DIVERSION			265,000	389,631		654,631		
PUBLIC SAFETY BUILDING			170,000	253,950		423,950		
TOTAL	468,547	0	1,600,000	3,276,324	0	4,876,324	4,976,826	468,549

Note that the general obligation bond debt service fund has a large beginning cash balance. This is cash from the bond proceeds from the 2010 Refunding Series which will be used for the "advance refunding" of the GOB 1999 Series Open Space bonds. The 2010 refunding bonds were issued in the spring of FY 2010 but the 1999 bond was not callable until FY 2011 thus the proceeds will remain in cash until such time as the 1999 Series can be paid off. The refunded principal equals \$9,880,000 in addition to the final scheduled principal payment of \$755,000. The final scheduled interest payment of \$258,710 will also be made. The cash balance of the 2010 Refunding Series Bond was used to offset the principal payment of the 1999 GOB Series Open Space bond in the above spreadsheet.





SECTION IV
FUND LEVEL SUMMARIES
FUND SOURCES AND USES

FUND DESCRIPTION ACCOUNT NAME	FY 2008		FY 2009		FY 2010		FY 2011
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
(401) GENERAL OBLIGATION BONDS DEBT SERVICE FUND							
This fund handles the retirement of debt through property taxes and transfers of interest revenue from General Obligation Bond Proceeds funds. The debt serviced currently by this fund is: General Obligation Bond - 1999 Series Open Space, \$12 million, matures 7/1/2016 General Obligation Bond - 2001A Series Open Space, \$8 million, matures 6/1/2017 General Obligation Bond - 2003 Series - Refunding 1993 Series, \$2.293 million, matures 2009 General Obligation Bond - 2005 Series - Refunding 1997 Series, \$8.49 million, matures 2017 General Obligation Bond - 2005 Series Road, Water, \$20 million, matures 2028 General Obligation Bond - 2007A Series - Judicial Center, \$25 million, matures 2027 General Obligation Bond - 2007B Series - Road, Water, \$20 million, matures 2027 General Obligation Bond - 2008 Series - Judicial Center, \$30 million, matures 2025 General Obligation Bond - 2009 Series - Roads, Fire, Water, Open Space, Transfer Stations, \$17 million, matures 2025 General Obligation Bond - 2010 Refunding Series - Refunds the 2001 Series and "advance" refunded the 1999 Series							
SOURCES							
Curr. Yr. - Prop. Taxes	9,400,846	10,562,552	11,616,578	11,958,464	11,692,077	12,147,069	11,595,789
Prior Yr. - Prop. Taxes		303,979		218,699		354,285	
PROPERTY TAXES-LOCAL EFFORT	9,400,846	10,866,531	11,616,578	12,177,163	11,692,077	12,501,354	11,595,789
BOND PROCEEDS							
from (353) GOB 2001 Bond Proceeds Fund		98,512		16,000			
from GOB 2010 Refunding Series Proceeds in (401) Debt Service						10,179,823	
OPERATING TRANSFER IN	0	98,512	0	16,000	0	10,179,823	0
BUDGETED CASH	0	0	0	0	0	0	0
TOTAL GOB DEBT SERVICE FUND SOURCES	9,400,846	10,965,043	11,616,578	12,193,163	11,692,077	22,681,177	11,595,789
USES							
Principal Payment	(6,440,000)	(6,440,000)	(7,743,998)	(7,743,998)	(6,385,000)	(6,385,000)	(6,675,000)
Interest Payment	(2,957,345)	(2,957,345)	(3,871,080)	(3,871,078)	(5,305,076)	(5,313,941)	(4,913,789)
Commitments and other Fees	(3,500)	(450)	(1,500)	(1,350)	(2,000)	(350)	(7,000)
DEBT SERVICE	(9,400,845)	(9,397,795)	(11,616,578)	(11,616,426)	(11,692,076)	(11,699,291)	(11,595,789)
Bond Issuance Costs						(92,220)	
DEBT SERVICE	(0)	(0)	(0)	(0)	(0)	(92,220)	(0)
TOTAL GOB DEBT SERVICE FUND USES	(9,400,845)	(9,397,795)	(11,616,578)	(11,616,426)	(11,692,076)	(11,791,511)	(11,595,789)
(403) EQUIPMENT LOAN DEBT SERVICE FUND							
This fund handles the retirement of debt for NMFA Equipment Loans, through transfers from the General Fund (101) and the Fire Tax Fund (222).							
SOURCES							
Investment Income		3,238		1,123			
MISCELLANEOUS REVENUES	0	3,238	0	1,123	0	0	0
(101) General Fund	300,131	300,131		300,192			
(203) Valuation Fund							
(209) Fire District Fund			300,192				
OPERATING TRANSFER IN	300,131	300,131	300,192	300,192	0	0	0
BUDGETED CASH	0	0	0	0	0	0	0
TOTAL EQUIPMENT LOAN DEBT SERVICE FUND SOURCES	300,131	303,369	300,192	301,315	0	0	0
USES							
Principal Payment	(281,915)	(281,915)	(290,773)	(290,773)			
Interest Payment	(16,784)	(16,784)	(8,693)	(8,693)			
Commitments and Other Fees	(1,432)	(1,432)	(726)	(726)			
DEBT SERVICE	(300,131)	(300,131)	(300,192)	(300,192)	0	0	0
TOTAL EQUIPMENT LOAN DEBT SERVICE FUND USES	(300,131)	(300,131)	(300,192)	(300,192)	0	0	0
(405) JAIL DEBT SERVICE FUND							
This fund was created to handle debt service for the Jail Construction Bond. Previously, debt for the Adult Facility was handled in the regular budget in the Jail Enterprise Fund.							
SOURCES							
(101) General Fund			2,251,890		2,250,580	3,265	
(219) Correctional Gross Receipts Tax Fund							2,251,380
(247) Corrections Operating Fund				2,251,890		2,244,480	
OPERATING TRANSFER IN	0	0	0	2,251,890	2,250,580	2,247,745	2,251,380
BUDGETED CASH	0	0	0	0	0	0	0
TOTAL EQUIPMENT LOAN DEBT SERVICE FUND SOURCES	0	0	0	2,251,890	2,250,580	2,247,745	2,251,380
USES							
Principal Payment			(810,000)	(810,000)	(350,000)	(850,000)	(895,000)
Interest Payment			(1,435,790)	(1,435,790)	(1,394,480)	(1,394,480)	(1,350,280)
Commitments and Other Fees			(6,100)	(3,265)	(6,100)	(3,265)	(6,100)
DEBT SERVICE	(0)	(0)	(2,251,890)	(2,249,055)	(2,250,580)	(2,247,745)	(2,251,380)
TOTAL EQUIPMENT LOAN DEBT SERVICE FUND USES	(0)	(0)	(2,251,890)	(2,249,055)	(2,250,580)	(2,247,745)	(2,251,380)
(406) GROSS REVENUE TAX DEBT SERVICE FUND							
This fund handles the debt service for revenue bonds. Included in this fund is debt service for the following: GRT Subordinate 1997-A Series Bond - Construction of the Public Safety Complex, \$6 million, matures 2027 GRT 2008 Series Bond - Construction of the Judicial Complex, \$30 million, matures 2033 CO GRT 2009 Series Bond - Water rights acquisition, \$12.1 million, matures 2030 CO GRT 2010A Series Bond - Buckman Direct Diversion Project, \$21.2 million, matures 2031 CO GRT 2010B Series Bond - Buckman Direct Diversion Project, \$10.2 million, matures 2031							
SOURCES							
Investment Income	25,000	26,960	25,000	24,713	15,000	29,206	
MISCELLANEOUS REVENUES	25,000	26,960	25,000	24,713	15,000	29,206	0
(101) General Fund	397,425	397,425	400,175	2,614,423	2,657,270	2,729,790	1,866,606
(213) Capital Outlay GRT Fund - County							896,982
(213) Capital Outlay GRT Fund - Regional							2,113,238
(333) Judicial Center 2008 Revenue Bond				582,284		694,223	
OPERATING TRANSFER IN	397,425	397,425	400,175	3,196,707	2,657,270	3,424,013	4,676,826
BUDGETED CASH	0	0	0	0	391,406	0	0
TOTAL GRT BLDG REV. DEBT SERVICE FUND SOURCES	422,425	424,385	425,175	3,221,420	2,672,270	3,453,219	4,676,826