

SANTA FE COUNTY
FISCAL YEAR 2011 BUDGET



SECTION VII
ORGANIZATION BUDGETS
NON-DEPARTMENTAL

NON-DEPARTMENTAL	GENERAL FUND	SPECIAL REVENUES	CAPITAL IMPROVE	DEBT SERVICE	ENTERPRISE FUNDS	FY 2011 TOTAL
BOND ISSUANCE FEES			189,108			189,108
OPERATING CONTINGENCY	750,000					750,000
RECESSIONARY CONTINGENCY	5,000,000					5,000,000
SET ASIDES	950,000					950,000
CAPTIAL PACKAGE	150,000					150,000
DEBT SERVICE				18,723,995		18,723,995
FUND TRANSFERS	22,188,337	15,149,256				37,337,593
TOTAL	29,038,337	15,149,256	189,108	18,723,995	0	63,100,696

Expenditure or Set-Aside Objective

Bond Issuance Fees

In Fiscal Year 2010 the County determined that bond issuance fees should be charged to a non-departmental cost center due to the varied projects being funded through bonds. Prior to Fiscal Year 2010 the bond issuance fees were charged to the project that was funded by the Bond.

Operating Contingency

The General Fund Operating Contingency is utilized as an annual reserve to satisfy unanticipated budgetary needs. Due to the growth of the General Fund budget, the Contingency had been increasing annually and reached as high as \$1.5 million, however, in Fiscal Year 2011 the Contingency was reduced by 50% as part of the County budget balancing efforts.

Recessionary Contingency

In Fiscal Year 2010 the Board of County Commissioners voted to establish a "Recessionary Contingency" to function as a savings account to be used in the event that the current recession necessitates the use of significant cash reserves, or to be used in the case of catastrophic decline in revenue. If liquidated, this contingency could be used to sustain very basic County operations for a short period of time.

Set-Asides

Set-asides are established for known needs wherein their cost is not determinable. Certain expenses resulting from labor negotiations, office moves, special audits, and specialized services are a few examples of set-aside expenses.

Capital Package

A capital package is usually comprised of a list of capital equipment for which budget has been approved for General Fund organizations. These capital packages have ranged from \$1.5 million to \$2.3 million annually. When an organization buys an item in the Capital Package, the funding is transferred out of the Capital Package budget to the organization's budget. The Capital Package concept is a control mechanism to ensure that equipment budgets are planned and that planned items are purchased. The size of the Capital Package is a function of available cash above reserve requirements in the General Fund as well as economic factors. In Fiscal Year 2011 the Capital Package was reduced to \$150,000 to purchase the most basic IT items and small capital replacement items for the Solid Waste Division and Public Works Department.

Debt Service

Most debt service is considered to be non-department in nature. The exception to this is debt payments on the County Jail. This \$2.25 million expense is budgeted in a special debt service fund specific to the Adult Detention Facility (Corrections) bond in order to facilitate the computation of the daily cost per inmate in the Jail, and to determine Care of Prisoner rates to be charged to outside entities using the facility. Section V, Debt Obligation Analysis, provides detailed debt service information.

Fund Transfers

Fund transfers that are not budgeted within an organization's line item budget are considered to be non-departmental in nature. The budget for funds transferred from one fund to another and used operationally by the receiving fund, is counted twice: the first time when the money is transferred out, and the second time in the receiving fund/ organization budget, hence the non-departmental nature of most fund transfers.

